

office

PAVHURST ASSOCIATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER, 2015

WEDNESDAY



A5D27CJU
A09 10/08/2016 #274
COMPANIES HOUSE

COMPANY NUMBER 07877546

PAVHURST ASSOCIATES LTD

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER, 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	2	4,292	1,723
CURRENT ASSETS			
Debtors		48,374	9,754
Cash at bank and in hand		4,102	6,849
		<hr/>	<hr/>
		52,476	16,603
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		36,464	16,805
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		16,012	(202)
		<hr/>	<hr/>
		20,304	1,521
PROVISIONS FOR LIABILITIES		858	-
		<hr/>	<hr/>
		19,446	1,521
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		19,445	1,520
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		19,446	1,521
		<hr/>	<hr/>

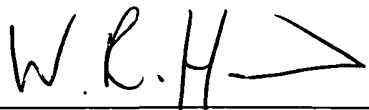
Approval

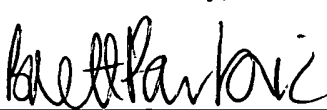
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors on the 27th July, 2016 and are signed by:


W. Hurst – Director


B.J.P. Pavlovic

PAVHURST ASSOCIATES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2015

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2009).

(b) *Depreciation*

Depreciation of fixed assets is provided at rates estimated to write off the costs or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Equipment: 15% reducing balance

(c) *Turnover*

Turnover represents the invoiced value of services provided net of value added tax.

(d) *Deferred taxation*

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2. FIXED ASSETS

	<u>Total</u> <u>£</u>
Cost	
As at 1 st January, 2015	2,027
Additions	3,010
	<hr/>
As at 31 st December, 2015	5,037
	<hr/>
Aggregate depreciation	
As at 1 st January, 2015	304
Charge for year	441
	<hr/>
	745
	<hr/>
NET BOOK VALUE	
At 31 st December, 2015	4,292
	<hr/>
At 31 st December, 2014	1,723
	<hr/>

PAVHURST ASSOCIATES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2015 (CONTINUED)

3. SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>
Allotted, Called up and fully paid:		
2 ordinary shares of 50p each	1	1
	<u> </u>	<u> </u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties were Mr. B. J. P. Pavlovic and Mr. W. Hurst directors and shareholders of the company.

5. GOING CONCERN

The directors are not aware of any material uncertainties leading to significant doubt about the company's ability to continue as a going concern.