

Registered number
07877380

Astley Media Limited
Report and Unaudited Accounts
31 December 2017

Astley Media Limited**Registered number:** 07877380**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	3,951	4,658
Current assets			
Debtors	4	130,425	151,982
Cash at bank and in hand		16,909	1,703
		<u>147,334</u>	<u>153,685</u>
Creditors: amounts falling due within one year	5	(91,903)	(61,710)
Net current assets		<u>55,431</u>	<u>91,975</u>
Total assets less current liabilities		<u>59,382</u>	<u>96,633</u>
Creditors: amounts falling due after more than one year	6	(18,157)	-
Provisions for liabilities		(751)	(932)
Net assets		<u>40,474</u>	<u>95,701</u>
Capital and reserves			
Called up share capital		100	100
Share premium		13,577	13,577
Profit and loss account		26,797	82,024
Shareholders' funds		<u>40,474</u>	<u>95,701</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Daniel Pritchard

Director

Approved by the board on 15 March 2018

Astley Media Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
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Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at the transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the

minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>10</u>	<u>9</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017	12,306
Additions	611
At 31 December 2017	<u>12,917</u>
Depreciation	
At 1 January 2017	7,648
Charge for the year	1,318
At 31 December 2017	<u>8,966</u>
Net book value	
At 31 December 2017	<u>3,951</u>
At 31 December 2016	4,658

4 Debtors	2017	2016
	£	£
Trade debtors	21,723	33,824
Prepayments and accrued income	766	523
Other debtors	107,936	117,635
	<u>130,425</u>	<u>151,982</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	4,776	-
Trade creditors	14,673	11,210

Taxes and social security costs	70,438	42,661
Accruals and deferred income	1,325	7,549
Other creditors	691	290
	<u>91,903</u>	<u>61,710</u>

6 Creditors: amounts falling due after one year

2017 **2016**

£ **£**

Bank loans	<u>18,157</u>	<u>-</u>
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7 Other financial commitments

2017 **2016**

£ **£**

Total future minimum payments under non-cancellable operating leases	<u>3,796</u>	<u>3,796</u>
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8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Loan is interest free and repayable on demand	(56,927)	(31,928)	48,500	(40,355)
Loan is interest free and repayable on demand	(59,500)	(31,896)	48,500	(42,896)
Loan is interest free and repayable on demand	(9)	-	-	(9)
	<u>(116,436)</u>	<u>(63,824)</u>	<u>97,000</u>	<u>(83,260)</u>

9 Other information

Astley Media Limited is a private company limited by shares and incorporated in England. Its registered office is:

6 Northernhay Place

Exeter

Devon

EX4 3QJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.