

Registered Number 07877067

BEARDWOOD LAWYERS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	8,668	5,724
		<u>8,668</u>	<u>5,724</u>
Current assets			
Debtors		12,341	24,138
Cash at bank and in hand		411,435	233,551
		<u>423,776</u>	<u>257,689</u>
Creditors: amounts falling due within one year		<u>(388,912)</u>	<u>(247,563)</u>
Net current assets (liabilities)		<u>34,864</u>	<u>10,126</u>
Total assets less current liabilities		<u>43,532</u>	<u>15,850</u>
Provisions for liabilities		<u>(1,929)</u>	<u>(1,145)</u>
Total net assets (liabilities)		<u>41,603</u>	<u>14,705</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		41,602	14,704
Shareholders' funds		<u>41,603</u>	<u>14,705</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 June 2014

And signed on their behalf by:
Imran Khan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

On cases where a percentage of damages awarded is added to the fee cost, revenue is recognised once the settlement has been agreed. For cases where the fee is a fixed amounts revenue is recognised upon acceptance of liability.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% straight line

Fixtures, fittings & equipment 25% reducing balance

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual

arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	7,268
Additions	6,281
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>13,549</u>
Depreciation	
At 1 January 2013	1,544
Charge for the year	3,337
On disposals	-
At 31 December 2013	<u>4,881</u>
Net book values	
At 31 December 2013	<u>8,668</u>
At 31 December 2012	<u>5,724</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

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