REGISTERED NUMBER: 07876649 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

ASSIDEALER LTD

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

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FOR THE YEAR ENDED 31 DECEMBER 2016

Company Information
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	M Cerri
REGISTERED OFFICE:	25 Hill Street West Central London W1J 5LW
REGISTERED NUMBER:	07876649 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Statement of Financial Position
31 DECEMBER 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	4	-	3,036,324
Investments	5	-	550,000
Cash at bank and in hand		550	28,110
		550	3,614,434
CREDITORS			
Amounts falling due within one year	6	412,630	1,076,609
NET CURRENT (LIABILITIES)/ASSETS		(412,080)	2,537,825
TOTAL ASSETS LESS CURRENT LIABILITIES		(412,080)	2,537,825
CREDITORS			
Amounts falling due after more than one year	7	-	2,180,860
NET (LIABILITIES)/ASSETS		(412,080)	356,965
CAPITAL AND RESERVES			
Called up share capital	9	10,000	10,000
Share premium	10	-	399,900
Retained earnings	10	(422,080)	(52,935)
SHAREHOLDERS' FUNDS		(412,080)	356,965

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 May 2017 and were signed by:

M Cerri - Director

1. STATUTORY INFORMATION

Assidealer Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	-	315,076
Amounts owed by group undertakings	-	2,569,878
Other debtors	-	151,370
	-	3,036,324

5. CURRENT ASSET INVESTMENTS

	31.12.16	31.12.15
	£	£
Unlisted investments	-	550,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts (see note 8)	6,252	477,250
Trade creditors	-	1
Social security and other taxes	-	2,348
Directors' current accounts	406,378	597,010
	412,630	1,076,609

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans (see note 8)	-	2,180,860

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.16	31.12.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	6,252	-
Loan - Elabai	-	2,250
Loan - TFO LLC	-	475,000
	6,252	477,250

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8. LOANS - continued

	31.12.16	31.12.15
	£	£
Amounts falling due between one and two years:		
Bank loans - 1-2 years	-	2,180,860

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16 £	31.12.15 £
10,000	Ordinary	£1	10,000	10,000

10. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2016	(52,935)	399,900	346,965
Deficit for the year	(369,145)		(369,145)
Purchase of own shares	-	(399,900)	(399,900)
At 31 December 2016	(422,080)	-	(422,080)