COMPANY REGISTRATION NUMBER 07876155

MARK BERRESFORD RARE RECORDS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2012

PELLS
Chartered Accountants
1 Derby Road
Eastwood
Nottingham
NG16 3PA

THURSDAY

A2710PFU
A06 25/04/2013 #282
COMPANIES HOUSE

MARK BERRESFORD RARE RECORDS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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MARK BERRESFORD RARE RECORDS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	£	2012 £
FIXED ASSETS	2		
Intangible assets			18,900
Tangible assets			441
			19,341
CURRENT ASSETS			
Stocks		15,000	
Cash at bank and in hand		4,785	
		19,785	
CREDITORS: Amounts falling due within one year		34,906	
NET CURRENT LIABILITIES			(15,121)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,220
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			4,218
SHAREHOLDERS' FUNDS			4,220

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 March 2013, and are signed on their behalf by

M BERRESFORD

Company Registration Number. 07876155

The notes on pages 2 to 3 form part of these abbreviated accounts.

MARK BERRESFORD RARE RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	-	10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

MARK BERRESFORD RARE RECORDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	21,000	518	21,518
At 31 December 2012	21,000	518	21,518
DEPRECIATION			
Charge for year	2,100	77	2,177
At 31 December 2012	2,100	77	2,177
NET BOOK VALUE			
At 31 December 2012	18,900	441	19,341
At 31 December 2011	–	–	–

3. SHARE CAPITAL

Authorised share capital:

	2012 £
2 Ordinary shares of £1 each	2

Allotted, called up and fully paid:

	No	£
2 Ordinary shares of £1 each	2	2