

Registered number: 07875567

Properties of the World Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Prepared By:
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ABBREVIATED ACCOUNTS
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INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 07875567

Properties of the World Limited

Registered Number: 07875567

BALANCE SHEET AT 31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	53,209	-
CURRENT ASSETS			
Debtors (amounts falling due within one year)		16,640	8,779
Cash at bank and in hand		<u>50,516</u>	<u>203</u>
		67,156	8,982
CREDITORS: Amounts falling due within one year		<u>67,843</u>	<u>14,518</u>
NET CURRENT LIABILITIES		(687)	(5,536)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,522</u>	<u>(5,536)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>52,521</u>	<u>(5,537)</u>
SHAREHOLDERS' FUNDS		<u>52,522</u>	<u>(5,536)</u>

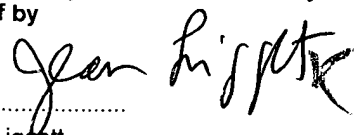
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Acts 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the small companies regime.

These accounts have been prepared in accordance with the small companies regime of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 10 July 2015 and signed on their behalf by

X 

Jean Liggett
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Leasehold Building £	Plant and Machinery Etc. £	Total £
Cost			
Additions	50,000	4,011	54,011
At 31 March 2015	<u>50,000</u>	<u>4,011</u>	<u>54,011</u>
Depreciation			
For the year	-	802	802
At 31 March 2015	<u>-</u>	<u>802</u>	<u>802</u>
Net Book Amounts			
At 31 March 2015	<u><u>50,000</u></u>	<u><u>3,209</u></u>	<u><u>53,209</u></u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
1 Ordinary share of £ 1	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>