

**PROPERTIES OF THE WORLD LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2017**

AEL Markhams Ltd  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**PROPERTIES OF THE WORLD LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** J Liggett

**REGISTERED OFFICE:** Lower Ground Floor  
112 Boundary Road  
London  
NW8 0RH

**REGISTERED NUMBER:** 07875567 (England and Wales)

**ACCOUNTANTS:** AEL Markhams Ltd  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

**PROPERTIES OF THE WORLD LIMITED (REGISTERED NUMBER: 07875567)**

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,678		6,503
Investment property	5		<u>50,000</u>		<u>50,000</u>
			54,678		56,503
<b>CURRENT ASSETS</b>					
Debtors	6	140,430		24,399	
Cash at bank		<u>32,888</u>		<u>14,542</u>	
		173,318		38,941	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>123,798</u>		<u>81,044</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>49,520</u>		<u>(42,103)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			104,198		14,400
<b>PROVISIONS FOR LIABILITIES</b>			<u>888</u>		<u>992</u>
<b>NET ASSETS</b>			<u>103,310</u>		<u>13,408</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>103,309</u>		<u>13,407</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>103,310</u>		<u>13,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

J Liggett - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Properties Of The World Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

**Turnover**

Turnover represents the invoiced value of services supplied by the company, net of value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 10) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2016 and 31 March 2017	<u>4,938</u>	<u>4,194</u>	<u>9,132</u>
<b>DEPRECIATION</b>			
At 1 April 2016	1,790	839	2,629
Charge for year	<u>987</u>	<u>838</u>	<u>1,825</u>
At 31 March 2017	<u>2,777</u>	<u>1,677</u>	<u>4,454</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>2,161</u>	<u>2,517</u>	<u>4,678</u>
At 31 March 2016	<u>3,148</u>	<u>3,355</u>	<u>6,503</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2016 and 31 March 2017	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>50,000</u>
At 31 March 2016	<u>50,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	121,080	15,759
Other debtors	<u>19,350</u>	<u>8,640</u>
	<u>140,430</u>	<u>24,399</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	91,958	41,452
Other creditors	<u>31,840</u>	<u>39,592</u>
	<u>123,798</u>	<u>81,044</u>

**8. OTHER FINANCIAL COMMITMENTS**

At 31 March 2017, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £62,380.

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £21,500 were paid to the director .

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is J Liggett.

**11. FIRST YEAR ADOPTION**

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit and loss.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.