

REGISTERED NUMBER: 07874438 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Blue Marlin Ltd

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for the Year Ended 31 August 2020

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Blue Marlin Ltd

Company Information
for the Year Ended 31 August 2020

DIRECTOR:

P Femback

REGISTERED OFFICE:

Enterprise House
27 Hastings Road
Bromley
Kent
BR2 8NA

REGISTERED NUMBER:

07874438 (England and Wales)

Report of the Director
for the Year Ended 31 August 2020

The director presents his report with the financial statements of the company for the year ended 31 August 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of buying and renting of own property.

DIRECTOR

P Fernback held office during the whole of the period from 1 September 2019 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P Fernback - Director

24 May 2021

Income Statement
for the Year Ended 31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
TURNOVER			409,927		356,829
Cost of sales			<u>207,775</u>		<u>209,821</u>
GROSS PROFIT			202,152		147,008
Distribution costs		19		24	
Administrative expenses		<u>34,140</u>		<u>(10,077)</u>	
			<u>34,159</u>		<u>(10,053)</u>
OPERATING PROFIT	4		167,993		157,061
Exceptional Items			<u>17,233</u>		<u>-</u>
PROFIT BEFORE TAXATION			150,760		157,061
Tax on profit			<u>24,710</u>		<u>40,951</u>
PROFIT FOR THE FINANCIAL YEAR			<u>126,050</u>		<u>116,110</u>

The notes form part of these financial statements

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	5		5,556,164		5,554,934
CURRENT ASSETS					
Debtors	6	1,055,276		713,682	
Cash at bank		<u>1,124</u>		<u>4,612</u>	
		1,056,400		718,294	
CREDITORS					
Amounts falling due within one year	7	<u>3,218,355</u>		<u>3,513,050</u>	
NET CURRENT LIABILITIES			<u>(2,161,955)</u>		<u>(2,794,756)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,394,209		2,760,178
CREDITORS					
Amounts falling due after more than one year	8		(507,750)		-
PROVISIONS FOR LIABILITIES			<u>(1,374)</u>		<u>(1,141)</u>
NET ASSETS			<u><u>2,885,085</u></u>		<u><u>2,759,037</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	9		2,081,123		2,081,123
Retained earnings			<u>803,961</u>		<u>677,913</u>
SHAREHOLDERS' FUNDS			<u><u>2,885,085</u></u>		<u><u>2,759,037</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 May 2021 and were signed by:

P Fernback - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. **STATUTORY INFORMATION**

Blue Marlin Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

Average number of employees 2020 - 0 (2019 - 0)

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.20	31.8.19
	£	£
Depreciation - owned assets	<u>19</u>	<u>24</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2019	5,554,839	186	5,555,025
Additions	-	1,249	1,249
At 31 August 2020	<u>5,554,839</u>	<u>1,435</u>	<u>5,556,274</u>
DEPRECIATION			
At 1 September 2019	-	91	91
Charge for year	-	19	19
At 31 August 2020	<u>-</u>	<u>110</u>	<u>110</u>
NET BOOK VALUE			
At 31 August 2020	<u>5,554,839</u>	<u>1,325</u>	<u>5,556,164</u>
At 31 August 2019	<u>5,554,839</u>	<u>95</u>	<u>5,554,934</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Trade debtors	10,338	16,841
Other debtors	<u>1,044,938</u>	<u>696,841</u>
	<u>1,055,276</u>	<u>713,682</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Trade creditors	17,198	10,195
Taxation and social security	373,007	390,491
Other creditors	<u>2,828,150</u>	<u>3,112,364</u>
	<u>3,218,355</u>	<u>3,513,050</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.20 £	31.8.19 £
Bank loans	<u>507,750</u>	<u>-</u>

9. **RESERVES**

	Revaluation reserve £
At 1 September 2019 and 31 August 2020	<u>2,081,123</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

10. **RELATED PARTY DISCLOSURES**

At the year end Blue Marlin Ltd was owed the following amounts from related parties;

Company	2020	2019
Es Vedra Properties Ltd	465,451	169,985
Barclay Home Investments Ltd	163,360	163,360
Barclay Commercial Investments Ltd	93,490	67,490
Barclay Commercial Estate Ltd	73,320	59,720
Wentworth Trading LLP	20,600	17,600
Alan Fernback	200,000	200,000

At the year end Blue Marlin owed the following amounts to related parties;

Company	2020	2019
Centaur Property Group Ltd	76,987	76,987
Kingsway London Ltd	30,000	30,000
Barclay Property Trading LLP	33,400	33,400
Pedro's Properties Ltd	7,000	7,000
Barclay Group	170,000	170,000
Barclay Estates Ltd	931,408	933,553
Jumeirah Investments Ltd	158,684	158,684
Brighton & Hove Pub Company Ltd	128,792	108,792
Centaur Financing Ltd	27,251	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.