

SUPERIOR PRODUCTS UK LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 7 DECEMBER 2011 TO 30 SEPTEMBER 2012

THURSDAY



A06 *A29XYDXM*
06/06/2013 #274
COMPANIES HOUSE

SUPERIOR PRODUCTS UK LTD
REGISTERED NUMBER: 07873918

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2012

	Note	£	2012 £
FIXED ASSETS			
Tangible assets	2		17,479
CURRENT ASSETS			
Stocks		152,387	
Debtors		92,267	
Cash at bank		39,324	
		<u>283,978</u>	
CREDITORS , amounts falling due within one year		<u>(273,396)</u>	
NET CURRENT ASSETS			<u>10,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,061</u>
CREDITORS amounts falling due after more than one year			<u>(35,901)</u>
NET LIABILITIES			<u><u>(7,840)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		3
Profit and loss account			<u>(7,843)</u>
SHAREHOLDERS' DEFICIT			<u><u>(7,840)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17/12/12



P J Scott
Director

The notes on pages 2 to 3 form part of these financial statements

SUPERIOR PRODUCTS UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company meets its day to day working capital requirements with support from an associated company. In the opinion of the directors, this support will continue to be available and adequate for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the associated company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% Reducing Balance
Office equipment	- 25% Reducing Balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 TANGIBLE FIXED ASSETS

Cost

At 7 December 2011	-
Additions	20,086
At 30 September 2012	<u>20,086</u>

Depreciation

At 7 December 2011	-
Charge for the period	2,607
At 30 September 2012	<u>2,607</u>

Net book value

At 30 September 2012	<u><u>17,479</u></u>
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

3. SHARE CAPITAL

2012
£

Allotted, called up and fully paid

3 Ordinary shares of £1 each

3

On incorporation 3 shares were issued at par