

Registered number
7873813

SHABANA B LIMITED

Report and Accounts

31 March 2014

TUESDAY



A3IGKPQG

A21

14/10/2014

#130

COMPANIES HOUSE

SHABANA B LIMITED

Registered number: 7873813

Director's Report

The director presents his report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be other activities auxiliary to insurance and pension funding.

Directors

The following persons served as directors during the year:

SHABANA BASHIR

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 October 2014 and signed on its behalf.



SHABANA BASHIR
Director

SHABANA B LIMITED
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		41,429	28,935
Administrative expenses		(24,083)	(20,829)
Operating profit	2	<u>17,346</u>	<u>8,106</u>
Profit on ordinary activities before taxation		<u>17,346</u>	<u>8,106</u>
Tax on profit on ordinary activities	3	(3,498)	(1,461)
Profit for the financial year		<u>13,848</u>	<u>6,645</u>

SHABANA B LIMITED
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	5,164	798
Current assets			
Cash at bank and in hand		12,195	3,748
Creditors: amounts falling due within one year	5	(3,898)	(1,933)
Net current assets		8,297	1,815
Net assets		13,461	2,613
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	13,460	2,612
Shareholder's funds		13,461	2,613

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



SHABANA BASHIR
 Director

Approved by the board on 6 October 2014

SHABANA B LIMITED
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	18% reducing balance
Motor vehicles	18% reducing balance

2 Operating profit

This is stated after charging:

	2014	2013
	£	£
Depreciation of owned fixed assets	<u>1,134</u>	<u>-</u>

3 Taxation

UK corporation tax

2014	2013
£	£
<u>3,498</u>	<u>1,461</u>

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2013	1,138	-	1,138
Additions	-	5,500	5,500
Disposals	-	-	-
At 31 March 2014	<u>1,138</u>	<u>5,500</u>	<u>6,638</u>
Depreciation			
At 1 April 2013	340	-	340
Charge for the year	144	990	1,134
At 31 March 2014	<u>484</u>	<u>990</u>	<u>1,474</u>
Net book value			
At 31 March 2014	<u>654</u>	<u>4,510</u>	<u>5,164</u>
At 31 March 2013	<u>798</u>	<u>-</u>	<u>798</u>

SHABANA B LIMITED
Notes to the Accounts
for the year ended 31 March 2014

5 Creditors: amounts falling due within one year			2014	2013
			£	£
Corporation tax			3,498	1,461
Other creditors			400	472
			<u>3,898</u>	<u>1,933</u>
6 Share capital			2014	2013
	Nominal value	2014 Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
7 Profit and loss account			2014	
			£	
At 1 April 2013			2,612	
Profit for the year			13,848	
Dividends			(3,000)	
			<u>13,460</u>	
At 31 March 2014				
8 Dividends			2014	2013
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>3,000</u>	<u>4,033</u>

SHABANA B LIMITED
Detailed profit and loss account
for the year ended 31 March 2014

	2014 £	2013 £
Sales	41,429	28,935
Administrative expenses	(24,083)	(20,829)
Operating profit	<u>17,346</u>	<u>8,106</u>
Profit before tax	<u>17,346</u>	<u>8,106</u>

SHABANA B LIMITED
Detailed profit and loss account
for the year ended 31 March 2014

	2014 £	2013 £
Sales		
Sales	<u>41,429</u>	<u>28,935</u>
Administrative expenses		
Employee costs:		
Director's salary	11,812	16,096
Employer's NI	568	1,188
Travel and subsistence	1,302	1,247
Motor expenses	6,872	-
	<u>20,554</u>	<u>18,531</u>
Premises costs:		
Use of home	520	520
	<u>520</u>	<u>520</u>
General administrative expenses:		
Telephone and fax	635	526
Stationery and printing	217	143
Bank charges	258	20
Insurance	365	349
Depreciation	1,134	340
	<u>2,609</u>	<u>1,378</u>
Legal and professional costs:		
Accountancy fees	400	400
	<u>400</u>	<u>400</u>
	<u>24,083</u>	<u>20,829</u>

SHABANA B LIMITED**Corporation tax computation**

Tax reference	2147422110
Period beginning	1/04/13
Period ending	31/03/14
Accounts period beginning	1/04/13
Accounts period ending	31/03/14

Adjustment of trading profits £

Profit before tax per the accounts 17,346

Add back disallowable expenses
Depreciation and (profit)/loss on sale of assets 1,134

Capital allowances (990)

Adjusted trading profit 17,490

Taxable profits £

Trading profit 17,490
17,490

Taxable profit 17,490

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2013	<u>365</u>	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2013	<u>17,490</u>	20%	3,498.00
	<u>17,490</u>		<u>3,498.00</u>
Corporation tax payable			

SHABANA B LIMITED

CORPORATION TAX COMPUTATIONS

FOR THE YEAR ENDED 31 MARCH 2014

PROFIT PER ACCOUNTS	17346
ADD : DERECIATION	<u>1134</u>
	18480
LESS CA	<u>990</u>
TAXABLE	<u>17490</u>

CAPITAL ALLOWANCES	MV
ADDITIONS	5500
WDA 18%	<u>990</u>
WDV C/F	4510