

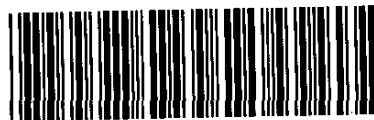
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A07 *A7K0KEBN* 13/12/2018 #297
COMPANIES HOUSE

base
use

1 Company details

Company number 0 7 8 7 2 7 3 0

Company name in full Mamica Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan J

Surname Clark

3 Liquidator's address

Building name/number Recovery House

Street 15-17 Roebuck Road

Post town Hainault Business Park

County/Region Ilford, Essex

Postcode I G 6 3 T U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 8	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 7	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

Alan C

X

Signature date

^d 0	^d 7	^m 1	^m 2	^y 2	^y 0	^y 1	^y 8
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**Mamica Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 28/11/2017 To 27/11/2018 £	From 28/11/2014 To 27/11/2018 £
	ASSET REALISATIONS		
	Funds Transferred From MVL	NIL	59,078.16
114,943.00	Corporation Tax Refund	NIL	NIL
56,811.26	Cash held with the Liquidator	NIL	NIL
	Bank Interest Gross	94.64	230.96
		94.64	59,309.12
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	2,250.00
	Transitional Liq Fees from MVL to CVL	NIL	978.00
	Office Holders Fees - Time costs	1,450.00	13,572.00
	Office Holders Expenses	NIL	218.91
	Irrecoverable VAT	290.00	3,400.92
	Bank Charges	40.00	130.00
		(1,780.00)	(20,549.83)
	UNSECURED CREDITORS		
(184,397.00)	Rick Mather Architects LLP	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(3.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(12,645.74)		(1,685.36)	38,759.29
	REPRESENTED BY		
	Fixed Current A/c		1,528.78
	Fixed Deposit A/c		37,230.51
			38,759.29

Note:

Alan J Clark
Liquidator

Your ref
Our ref
Contact
Telephone
Date

MAM5015/JJ/3
Julie Jackson
020 8559 5086
7 December 2018

PRIVATE AND CONFIDENTIAL
To All Known Creditors and Contributories

Recovery House
Hainault Business Park
15-17 Roebuck Road
Ilford
Essex
IG6 3TU

Dear Sirs

Mamica Limited - In Liquidation
Company No. 07872730

This is my report to members and creditors following the fourth anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous progress reports.

I intend to take advantage of the legislative provisions whereby I can place future documentation relating to the bankruptcy on to a website and need not write to creditors to notify them that I have done so. Further information about this is set out in the enclosed notice.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Julie Jackson by email at julie.jackson@carterclark.co.uk or by phone on 020 8559 5086.

Yours faithfully



Alan J Clark
Liquidator

Enc.

Partners
Gary A Carter
Alan J Clark*
Philip Gautier

Associate
Alistair Whipps

www.carterclark.co.uk

*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales.

Mamica Limited – In Creditors' Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the period year ending 27 November 2018

STATUTORY INFORMATION

Company name:	Mamica Limited
Registered office:	Recovery House 15-17 Roebuck Road Hainault Business Park Ilford Essex IG6 3TU
Former registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	07872730
Liquidator's name:	Alan J Clark
Liquidator's address:	Recovery House 15-17 Roebuck Road Hainault Business Park Ilford, Essex IG6 3TU
Liquidator's date of appointment:	28 November 2014

LIQUIDATOR'S ACTIONS SINCE MY LAST REPORT

Since my last report, I have undertaken the statutory formalities of submitting my annual receipts and payments account to the Registrar of Companies, liaising with the company's accountant in respect of whether Richard Mather Architects LLP is in fact a debtor or creditor of the company.

Since my last report no further investigation work has been undertaken.

The claims of unsecured creditors which have been notified to me have been entered on my case management system. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence.

There is certain work that I am required by the insolvency legislation to undertake that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My receipts & payments account for the period from 28 November 2017 to 27 November 2018 is attached in Appendix 2.

Funds received are being held in an interest bearing account with a small balance held in a non-interest bearing estate bank account.

ASSETS

Since my last report there have been no further realisations. Enquiries between the company accountants and Rick Mather Architects LLP look as if they are to be resolved shortly and are likely to show it is a debtor of this company. It is anticipated that repayment from Rick Mather Architects LLP could be made in the summer of 2019.

Connected party transactions

Since my last report, there have been no transactions with a connected party.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there is no qualifying floating charge so the prescribed part provisions do not apply.

Preferential Creditors

There were no known preferential creditors in the director's statement of affairs and no claims have been received.

Crown Creditors

There was no known liability owed to HMRC. To date no claims have been received.

Non-preferential unsecured Creditors

There was only one unsecured creditor shown being Rick Mather Architects LLP with a debt of £184,397. As mentioned above this may change and is dependent on the outcome of the ongoing enquiries.

DIVIDEND PROSPECTS

Although I am holding sufficient funds to make a distribution a dividend will not be declared to non-preferential unsecured creditors until the full extent of how much will be received from Rick Mather Architects LLP.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

There were no matters that justified further investigation in the circumstances of this appointment.

PRE-APPOINTMENT REMUNERATION

At the meeting of creditors held pursuant to section 95 (2A) of the Insolvency Act 1986, creditors resolved that a statement of affairs fee of £2,250 plus VAT be paid. This relates to assisting the directors in the preparation of the statement of affairs and for the calling and holding of the members and creditors meetings. This sum has been received.

LIQUIDATOR'S REMUNERATION

Within the members voluntary liquidation time costs of £5.541 had been incurred. This represented 18.3 hours at an average hourly rate of £302.78.

At the meeting of creditors held pursuant to section 95 (2A) of the Insolvency Act 1986 it was also resolved that the liquidator be remunerated on a time cost basis together with VAT and disbursements. Total time costs from the date of the creditors voluntary liquidation to the anniversary date of £13,686 (excluding VAT) have been incurred. This represents 46.7 hours administration by myself and my staff, at an average hourly rate of £293.06. The attached receipts and payments account sets out payments to date within this liquidation. Therefore for the liquidators duration to the anniversary a total of 65 hours have been spent which equates to an hourly rate of £295.80.

For the period covered by this report, the time spent on administering the liquidation by myself and my staff was 6.7 hours at a cost of £1,551.50. This equates to an average hourly rate of £231.57. Of this sum £1,450 has been drawn in fees in this reporting period as can be seen on the attached receipts and payments account.

A schedule of my time costs incurred since appointment to the date of this reporting period are attached in appendix 3.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3, together with an explanatory note which shows Carter Clark's fee policy are available at the link www.carterclark.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the post 6 April 2010 version.

LIQUIDATOR'S EXPENSES

To date I have incurred expenses of £218.91 in respect of advertising. All expenses have been paid. No further disbursements have been incurred during this reporting period.

No category 2 disbursements have been incurred during the period covered by this report.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

During the course of an insolvency assignment it is inevitable that we will potentially utilise your personal data in complying with our contractual and legal obligations. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679, as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. In this clause, we refer to these laws as "Data Protection Law". In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the Company. Our privacy statement, can be accessed at www.carterclark.co.uk, explains how we process personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

To comply with the Provision of Services Regulations, some general information about Carter Clark can be found at www.carterclark.co.uk.

SUMMARY

The Liquidation will remain open until the outcome of the enquiries into the associated company Rick Mather Architects LLP have been fully resolved and if possible a distribution made to the unsecured creditor. I estimate that this could take approximately a further 12 months but once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Julie Jackson on the above telephone number, or by email at julie.jackson@carterclark.co.uk.

Yours faithfully
For and on behalf of Mamica Limited


A J Clark
Liquidator

Appendix 1

Administration

- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Liaising with the company accountant in respect of the proof of debt received.

Realisation of assets

- Ongoing enquiries with the company accountant into the associated company as to whether they may be a debtor.

Mamica Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 28/11/2017 To 27/11/2018 £	From 28/11/2014 To 27/11/2018 £
	ASSET REALISATIONS		
	Funds Transferred From MVL	NIL	59,078.16
114,943.00	Corporation Tax Refund	NIL	NIL
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	Bank Interest Gross	94.64	230.96
		<u>94.64</u>	<u>59,309.12</u>
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	2,250.00
	Transitional Liq Fees from MVL to CVL	NIL	978.00
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	Office Holders Expenses	NIL	218.91
	Irrecoverable VAT	290.00	3,400.92
	Bank Charges	40.00	130.00
		<u>(1,780.00)</u>	<u>(20,549.83)</u>
	UNSECURED CREDITORS		
(184,397.00)	Rick Mather Architects LLP	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(3.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(12,645.74)		<u>(1,685.36)</u>	<u>38,759.29</u>
	REPRESENTED BY		
	Fixed Current A/c		1,528.78
	Fixed Deposit A/c		37,230.51
			<u>38,759.29</u>

Note:

Alan J Clark
Liquidator

Time Entry - Detailed SIP9 Time & Cost Summary

MAM/5015 - Mamica Limited
From: 10/05/2015 To: 27/11/2018
All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
A06 : Administration	2.60	0.00	15.40	0.00	18.00	3,903.00	216.83
A07 : Memb/Cred Decision Procedures (inc SOA)	0.60	0.40	0.00	0.00	1.00	361.00	361.00
A16 : Co Sec / Statutory	0.00	0.00	0.70	0.00	0.70	133.00	190.00
A19 : Receipts & Payments	0.00	0.00	0.60	0.00	0.60	109.00	181.67
A21 : Annual Progress Reports	0.00	0.10	1.90	0.00	2.00	393.50	196.75
A25 : Travel	1.90	0.00	0.00	0.00	1.90	731.50	385.00
A29 : File Reviews	0.80	0.00	0.00	0.00	0.80	308.00	385.00
Administration & Planning	5.90	0.50	18.60	0.00	25.00	5,939.00	237.56
A04 : Corporation Tax	3.30	0.00	0.00	0.60	3.90	1,360.50	348.85
A18 : Dividend Distributions	0.60	0.00	0.00	0.00	0.60	231.00	385.00
A13 : Inland Revenue	0.00	0.00	0.30	0.00	0.30	53.00	176.67
A14 : Customs & Excise	0.00	0.00	0.10	0.00	0.10	17.00	170.00
A15 : Creditor Claims	0.70	0.00	0.20	0.00	0.90	307.50	341.67
Creditors	4.60	0.00	0.60	0.60	5.80	1,969.00	339.48
A10 : Investigations	0.80	0.00	1.70	0.00	2.50	619.00	247.60
Investigations	0.80	0.00	1.70	0.00	2.50	619.00	247.60
A11 : Debt Recovery	13.20	0.00	0.00	0.00	13.20	5,082.00	385.00
A09 : Asset Realisation	0.20	0.00	0.00	0.00	0.20	77.00	385.00
Realisation of Assets	13.40	0.00	0.00	0.00	13.40	5,159.00	385.00
Total Hours	24.70	0.50	20.90	0.60	46.70	13,686.00	293.06
Total Fees Claimed						13,572.00	

Time Entry - Detailed SIP9 Time & Cost Summary

MAM5015 - Mamica Limited
 From: 28/11/2017 To: 27/11/2018
 All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
A06 : Administration	0.30	0.00	3.00	0.00	3.30	685.50	207.73
A19 : Receipts & Payments	0.00	0.00	0.10	0.00	0.10	19.00	190.00
A21 : Annual Progress Reports	0.00	0.10	1.90	0.00	2.00	393.50	196.75
Administration & Planning	0.30	0.10	5.00	0.00	5.40	1,098.00	203.33
A04 : Corporation Tax	0.00	0.00	0.00	0.20	0.20	30.00	150.00
Creditors	0.00	0.00	0.00	0.20	0.20	30.00	150.00
A11 : Debt Recovery	1.10	0.00	0.00	0.00	1.10	423.50	385.00
Realisation of Assets	1.10	0.00	0.00	0.00	1.10	423.50	385.00
Total Hours	1.40	0.10	5.00	0.20	6.70	1,551.50	231.57
Total Fees Claimed						13,572.00	

Notice of use of website to deliver future documents

MAMICA LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Company Number 07872730

Notice is given that under rule 1.50 of The Insolvency (England and Wales) Rules 2016, future documentation from the date of this notice, relating to the insolvency of the above will be made available on the Turnkey Insolvency Portal at www.ips-docs.com.

1. Future documentation will be made available for viewing and downloading at www.ips-docs.com using the Case Code MAM5015 and the Password: NVRA2, without further notice to creditors.
2. The Liquidator is not obliged to deliver any particular document to any person unless it is specifically requested.
3. Hard copies of all documents currently available on the website and all future documents which may be made available on the website can be requested by telephone on 020 8559 5086 or by email to julie.jackson@carterclark.co.uk or in writing at Carter Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU.
4. This notice does not apply to the following circumstances:
 - i) Documents where personal delivery is required
 - ii) A notice of intention to declare a dividend
 - iii) Documents that are not being delivered generally, i.e. where they are only be sent to one or a small number of a particular class of members or creditors

Creditors requiring further information regarding the above, should either contact me at Carter Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU, or contact Julie Jackson by telephone on 020 8559 5086, or by email at julie.jackson@carterclark.co.uk.



Signed _____
Alan J Clark, Liquidator

Dated ____ 7 December 2018 _____