

Abbreviated Accounts for the Year Ended 31 December 2015

for

Kingswood Vans Ltd

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For the Year Ended 31 December 2015

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Kingswood Vans Ltd

Company Information

for the year ended 31 December 2015

DIRECTORS:

A S Stanton
Mrs N D Stanton

REGISTERED OFFICE:

11 Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

REGISTERED NUMBER:

07872664 (England and Wales)

ACCOUNTANTS:

Farrell & Co
11 Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

Abbreviated Balance Sheet

31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		246		328
CURRENT ASSETS					
Stocks		20,783		42,844	
Debtors		-		1,203	
Cash at bank		18,487		-	
		39,270		44,047	
CREDITORS					
Amounts falling due within one year		38,693		44,282	
NET CURRENT ASSETS/(LIABILITIES)			577		(235)
TOTAL ASSETS LESS CURRENT LIABILITIES			823		93
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			822		92
SHAREHOLDERS' FUNDS			823		93

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2016 and were signed on its behalf by:

A S Stanton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>574</u>
DEPRECIATION	
At 1 January 2015	246
Charge for year	<u>82</u>
At 31 December 2015	<u>328</u>
NET BOOK VALUE	
At 31 December 2015	<u>246</u>
At 31 December 2014	<u>328</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.