

Registered number: 07870252

SHEVINGTON PHARMA LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

THURSDAY



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13/08/2015

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COMPANIES HOUSE

SHEVINGTON PHARMA LIMITED

COMPANY INFORMATION

Directors	Mrs A C Cheetham Dr C J Munro Dr A J Fairhurst - Winstanley Dr M Pollard Dr L Mercer Dr L M Bose Dr C J Lancaster Dr D A Humphreys Dr S K Wilks
Company secretary	Mrs A C Cheetham
Registered number	07870252
Registered office	Shevington Surgery Houghton Lane Wigan WN6 8ET
Trading address	1 Houghton Lane Shevington Wigan WN6 8ET

SHEVINGTON PHARMA LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS OF SHEVINGTON PHARMA LIMITED

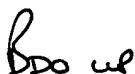
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Shevington Pharma Limited for the year ended 31 December 2014 which comprise the abbreviated balance sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Shevington Pharma Limited, as a body, in accordance with the terms of our engagement letter dated 9 July 2012. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Shevington Pharma Limited and state those matters that we have agreed to state to the board of directors of Shevington Pharma Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shevington Pharma Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Shevington Pharma Limited has kept adequate accounting records and to prepare abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Shevington Pharma Limited. You consider that Shevington Pharma Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Shevington Pharma Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



BDO LLP
Manchester
United Kingdom

12 August 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

SHEVINGTON PHARMA LIMITED
REGISTERED NUMBER: 07870252

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		28,176		35,507
Investments	3		6		6
			<u>28,182</u>		<u>35,513</u>
CURRENT ASSETS					
Debtors		10,162		101,056	
Cash at bank		92,133		2,664	
		<u>102,295</u>		<u>103,720</u>	
CREDITORS: amounts falling due within one year		(4,282)		(3,936)	
NET CURRENT ASSETS			<u>98,013</u>		<u>99,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,195</u>		<u>135,297</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,803)		(2,982)
NET ASSETS			<u>124,392</u>		<u>132,315</u>
CAPITAL AND RESERVES					
Called up share capital	4		9		9
Profit and loss account			124,383		132,306
SHAREHOLDERS' FUNDS			<u>124,392</u>		<u>132,315</u>

SHEVINGTON PHARMA LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

24/07/15


Dr C J Lancaster
Director

The notes on pages 4 to 6 form part of these financial statements.

SHEVINGTON PHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 15% reducing balance method
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1.4 Investments

Investments held as fixed assets are shown at cost less any provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

SHEVINGTON PHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	48,872
Depreciation	
At 1 January 2014	13,365
Charge for the year	7,331
At 31 December 2014	20,696
Net book value	
At 31 December 2014	28,176
At 31 December 2013	35,507

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2014 and 31 December 2014	6
Net book value	
At 31 December 2014	6
At 31 December 2013	6

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Shevington JV Limited	Ordinary	60%

The aggregate amount of capital and reserves of the subsidiary undertaking at 31 December 2014 was £209,896 (2013: £127,565) and the profit for the year after taxation was £82,331 (2013: £103,910)

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
9 Ordinary A shares of £1 each	9	9

SHEVINGTON PHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

5. RELATED PARTY TRANSACTIONS

Shevington JV Limited is a subsidiary company. During the year, rental income of £21,000 (2013: £21,000), service charge income of £4,200 (2013: £4,200) and management fees of £7,200 (2013: £Nil) was received from Shevington JV Limited. During the year, Shevington Pharma Limited paid rent of £21,000 (2013: £21,000), service charges of £4,200 (2013: £4,200) and management fees of £7,200 (2013: £Nil) to Houghton Lane Surgery, a partnership in which the directors are the sole partners. The balance owed from the Houghton Lane Surgery partnership at the end of the period was £9 (2013: £47,009). The balance owed from Shevington JV Limited at the end of the year was £8,100 (2013: £54,000).

6. CONTROLLING PARTY

There is no controlling party.