

Company Registered Number 7869269

Small companies regime – annual report and accounts

COREFE MULLEN COMPUTERS LIMITED

ANNUAL REPORT and UNAUDITED ACCOUNTS

2 DECEMBER 2011 to 31 DECEMBER 2012



CORFE MULLEN COMPUTERS LIMITED

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**CORFE MULLEN COMPUTERS LIMITED
DIRECTOR'S REPORT**

The director presents his report to the members, together with the annual accounts for the period ended 31 December 2012.

Principal activity

The company was incorporated on 2 December 2011 and trade commenced on 1 January 2012. The principal activity of the company is that of computer repairs and consultancy.

Directors

The directors of the company are set out below. There were no changes in the composition of the board of directors during the period.

2012
Ordinary shares

R.A Ford

1

In preparing this report advantage has been taken of the small companies exemption

Approved and signed by the director on 23 August 2013.


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R A Ford – Director

CORFE MULLEN COMPUTERS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2012

	Notes	<u>2012</u> £
TURNOVER		15,916
Cost of sales		<u>2,526</u>
GROSS PROFIT		13,390
Administrative expenses		<u>14,292</u>
OPERATING LOSS AND LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(902)
Tax on loss on ordinary activities	4	<u>990</u>
LOSS FOR THE FINANCIAL PERIOD on ordinary activities after taxation		<u>(1,892)</u>

The notes on pages 4 to 6 form an integral part of these accounts.

CORFE MULLEN COMPUTERS LIMITED
COMPANY REGISTERED NUMBER 7869269
BALANCE SHEET
AS AT 31 DECEMBER 2012

	Notes	<u>2012</u> £
FIXED ASSETS		
Tangible assets	5	2,025
CURRENT ASSETS		
Debtors	6	30
Cash at bank and in hand		<u>1,202</u>
		1,232
CREDITORS: Amounts falling due within one year	7	<u>3,159</u>
NET CURRENT (LIABILITIES) / ASSETS		(1,927)
TOTAL ASSETS LESS CURRENT LIABILITIES		98
PROVISIONS FOR LIABILITIES AND CHARGES		
Deferred taxation	8	<u>990</u>
		<u>(892)</u>
CAPITAL AND RESERVES		
Called up share capital	9	1,000
Profit and loss account	10	<u>(1,892)</u>
SHAREHOLDER'S FUNDS		<u>(892)</u>

For the period ended 31 December 2012 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective January 2008)

Approved and signed by the director on 23 August 2013.



R A. Ford - Director

The notes on pages 4 to 6 form an integral part of these accounts

CORFE MULLEN COMPUTERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

1. Accounting policies

Accounting convention. The accounts are prepared under the historical cost convention.

Turnover. Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

Depreciation of tangible fixed assets is provided at the following rates in order to write off each asset over its estimated useful life:

Fixtures & equipment	25% straight line
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Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. Operating loss

The operating loss is stated after charging:

	<u>2012</u>
	£
Depreciation on tangible fixed assets	<u>675</u>

3. Director's remuneration and transactions involving directors and other related parties.

	<u>2012</u>
	£
Director's emoluments	<u>7,280</u>

CORFE MULLEN COMPUTERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

4. Tax on loss on ordinary activities

	<u>2012</u>
	£
Current tax	
Corporation tax	-
Deferred tax	<u>990</u>
	<u>990</u>

5. Tangible fixed assets

	Fixtures & Equipment £
Cost	
Additions	2,700
Disposals	<u>-</u>
At 31 December 2012	<u>2,700</u>
Depreciation	
On disposals	-
Charge for the period	<u>675</u>
At 31 December 2012	<u>675</u>
Written down amount	
At 31 December 2012	<u>2,025</u>

6. Debtors

	<u>2012</u>
	£
Trade debtors	<u>30</u>

7. Creditors: amounts falling due within one year

	<u>2012</u>
	£
Trade creditors	680
Other creditors (including tax and social security of £ -)	2,479
Corporation tax	<u>-</u>
	<u>3,159</u>

CORFE MULLEN COMPUTERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

8. Deferred taxation

	<u>2012</u>
	£
Provided for	
Short term timing differences	-
Accelerated capital allowances	405
Losses available for future relief	<u>585</u>
	<u>990</u>

9. Called up share capital

	<u>2012</u>
	£
Allotted, called up and fully paid	
1,000 ordinary shares of £1 each	<u>1,000</u>

10. Reserves and dividends

	Profit and Loss account £
Retained loss for the period	(1,892)
Dividends paid in period	<u>-</u>
At 31 December 2012	<u>(1,892)</u>