

F.B.S. Holdings (UK) Limited
Financial Statements
for the Year Ended 31 December 2020

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

Contents of the Financial Statements for the year ended 31 December 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

F.B.S. Holdings (UK) Limited

Company Information

for the year ended 31 December 2020

DIRECTORS:

G Heyes
A Kershaw
TR Phillips

REGISTERED OFFICE:

14-15 Aston Fields Road
Whitehouse Industrial Estate
Runcorn
Cheshire
WA7 3DL

REGISTERED NUMBER:

07868270 (England and Wales)

AUDITORS:

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

Balance Sheet 31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		46,533		58,095
Investments	6		740,000		740,000
			786,533		798,095
CURRENT ASSETS					
Debtors	7	7,500		3,750	
Cash at bank		18,839		17,888	
		26,339		21,638	
CREDITORS					
Amounts falling due within one year	8	15,272		20,616	
NET CURRENT ASSETS			11,067		1,022
TOTAL ASSETS LESS CURRENT LIABILITIES			797,600		799,117
CREDITORS					
Amounts falling due after more than one year	9		-		(9,783)
PROVISIONS FOR LIABILITIES	11		(5,949)		(7,670)
NET ASSETS			791,651		781,664
CAPITAL AND RESERVES					
Called up share capital	12		740,000		740,000
Retained earnings			51,651		41,664
SHAREHOLDERS' FUNDS			791,651		781,664

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2021 and were signed on its behalf by:

A Kershaw - Director

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

Notes to the Financial Statements for the year ended 31 December 2020

1. STATUTORY INFORMATION

F.B.S. Holdings (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements have been rounded to the nearest £1.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company have continued to trade well despite the COVID 19 pandemic, and have prepared forecasts for the 18 months ended 30 June 2022 which show a continuing strong trading position. Accordingly, the accounts have been prepared on a going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about F.B.S. Holdings (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

The turnover shown in the profit and loss account represents income from the rental of plant. Income is recognised in the period to which the rental agreement relates.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 10% to 50% Straight line

Fixtures and fittings 10% to 20% Straight line

Investments in subsidiaries

Fixed asset investments are stated at cost less provision for diminution in value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 December 2020

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	83,645	120,562	204,207
Additions	8,800	2,543	11,343
At 31 December 2020	<u>92,445</u>	<u>123,105</u>	<u>215,550</u>
DEPRECIATION			
At 1 January 2020	49,386	96,726	146,112
Charge for year	10,368	12,537	22,905
At 31 December 2020	<u>59,754</u>	<u>109,263</u>	<u>169,017</u>
NET BOOK VALUE			
At 31 December 2020	<u>32,691</u>	<u>13,842</u>	<u>46,533</u>
At 31 December 2019	<u>34,259</u>	<u>23,836</u>	<u>58,095</u>

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

Notes to the Financial Statements - continued for the year ended 31 December 2020

6. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 January 2020
and 31 December 2020

740,000

NET BOOK VALUE

At 31 December 2020
At 31 December 2019

740,000

740,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020	2019
£	£
Amounts owed by group undertakings	
<u>7,500</u>	<u>3,750</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	8,557	13,800
Corporation tax	4,525	4,700
Social security and other taxes	1,162	1,088
Other creditors	1,028	1,028
	<u>15,272</u>	<u>20,616</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	-	9,783

10. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>8,557</u>	<u>23,583</u>

Hire purchase liabilities are secured on the assets to which they relate.

11. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax		
Accelerated capital allowances	<u>5,949</u>	<u>7,670</u>

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

Notes to the Financial Statements - continued for the year ended 31 December 2020

11. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 January 2020	7,670
Credit to Income Statement during year	(1,721)
Balance at 31 December 2020	<u>5,949</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
739,998	Ordinary A	£1	739,998	739,998
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>740,000</u>	<u>740,000</u>

13. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP

14. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

15. ULTIMATE CONTROLLING PARTY

The ultimate parent company is GTA Laboratories Limited. The company is ultimately controlled by the directors of parent company GTA Laboratories Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.