

REGISTERED NUMBER: 07868270 (England and Wales)

F.B.S. Holdings (UK) Limited
Financial Statements
for the Year Ended 31 December 2017

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

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F.B.S. Holdings (UK) Limited

Company Information

for the year ended 31 December 2017

DIRECTORS:

G Heyes
A Kershaw
TR Phillips

REGISTERED OFFICE:

14-15 Aston Fields Road
Whitehouse Industrial Estate
Runcorn
Cheshire
WA7 3DL

REGISTERED NUMBER:

07868270 (England and Wales)

AUDITORS:

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

Balance Sheet

31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		32,416		38,999
Investments	5		740,000		740,000
			772,416		778,999
CURRENT ASSETS					
Debtors	6	3,750		-	
Cash at bank		10,974		648	
		14,724		648	
CREDITORS					
Amounts falling due within one year	7	11,924		25,233	
NET CURRENT ASSETS/(LIABILITIES)			2,800		(24,585)
TOTAL ASSETS LESS CURRENT LIABILITIES			775,216		754,414
PROVISIONS FOR LIABILITIES	8		2,479		3,286
NET ASSETS			772,737		751,128
CAPITAL AND RESERVES					
Called up share capital	9		740,000		740,000
Retained earnings			32,737		11,128
SHAREHOLDERS' FUNDS			772,737		751,128

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 March 2018 and were signed on its behalf by:

A Kershaw - Director

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

Notes to the Financial Statements for the year ended 31 December 2017

1. STATUTORY INFORMATION

F.B.S. Holdings (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements have been rounded to the nearest £1.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about F.B.S. Holdings (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Tangible fixed assets

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 10% to 50% Straight line

Fixtures and fittings 10% to 20% Straight line

Investments in subsidiaries

Fixed asset investments are stated at cost less provision for diminution in value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

Notes to the Financial Statements - continued for the year ended 31 December 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2017	34,747	104,356	139,103
Additions	-	3,293	3,293
Disposals	(1)	-	(1)
At 31 December 2017	<u>34,746</u>	<u>107,649</u>	<u>142,395</u>
DEPRECIATION			
At 1 January 2017	34,717	65,387	100,104
Charge for year	-	9,876	9,876
Eliminated on disposal	(1)	-	(1)
At 31 December 2017	<u>34,716</u>	<u>75,263</u>	<u>109,979</u>
NET BOOK VALUE			
At 31 December 2017	<u>30</u>	<u>32,386</u>	<u>32,416</u>
At 31 December 2016	<u>30</u>	<u>38,969</u>	<u>38,999</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
COST	
At 1 January 2017 and 31 December 2017	<u>740,000</u>
NET BOOK VALUE	
At 31 December 2017	<u>740,000</u>
At 31 December 2016	<u>740,000</u>

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

Notes to the Financial Statements - continued for the year ended 31 December 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	<u>3,750</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,952	-
Amounts owed to group undertakings	-	690
Corporation tax	5,765	21,784
Social security and other taxes	1,207	1,759
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u>11,924</u>	<u>25,233</u>

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	<u>2,479</u>	<u>3,286</u>

Deferred
tax
£

Balance at 1 January 2017	3,286
Credit to Income Statement during year	(807)
Balance at 31 December 2017	<u>2,479</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
739,998	Ordinary A	£1	739,998	739,998
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>740,000</u>	<u>740,000</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil McMillan (FCA) (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

F.B.S. Holdings (UK) Limited (Registered number: 07868270)

Notes to the Financial Statements - continued **for the year ended 31 December 2017**

11. RELATED PARTY DISCLOSURES - continued

During the year dividends of £Nil (2016: £48,119) were declared to Mrs T Robinson, a director of the company, who controlled the entire ordinary share capital of the company until 28 July 2016.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party from 1 January 2016 until 28 July 2016 was Mrs T Robinson, who owned the majority of the share capital throughout that period.

On 29 July 2016, GTA Laboratories Limited, a company incorporated in the United Kingdom, acquired the entire share capital of F.B.S. Holdings (UK) Limited, thus becoming the company's ultimate parent company from that date.

The company is ultimately controlled by the directors of the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.