

COFFEE GEAR LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

COFFEE GEAR LTD
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	<u>2</u>	9,791	7,267
Current assets			
Debtors		5,799	5,154
Cash at bank and in hand		9,652	9,885
		<u>15,451</u>	<u>15,039</u>
Creditors: amounts falling due within one year		(13,786)	(13,465)
Net current assets		<u>1,665</u>	<u>1,574</u>
Total assets less current liabilities		11,456	8,841
Creditors: amounts falling due after more than one year		(2,071)	(4,535)
Net assets		<u>9,385</u>	<u>4,306</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		9,285	4,206
Total shareholders' funds		<u>9,385</u>	<u>4,306</u>

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 13 September 2016

GC Adams
Director

Company Registration No. 07868228

COFFEE GEAR LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance
Computer equipment	33% straight line

2 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2015	228	10,651	-	399	11,278
Additions	1,626	1,150	2,294	-	5,070
At 31 December 2015	1,854	11,801	2,294	399	16,348
Depreciation					
At 1 January 2015	46	3,834	-	131	4,011
Charge for the year	362	1,593	459	132	2,546
At 31 December 2015	408	5,427	459	263	6,557
Net book value					
At 31 December 2015	1,446	6,374	1,835	136	9,791
At 31 December 2014	182	6,817	-	268	7,267

	2015	2014
Fixed assets held under finance leases or hire purchase contracts	£	£
Net book value	5,453	6,817
Depreciation charged in year	1,363	1,704

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

