

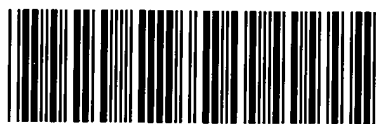
Registered number: 07867931

**10 FLEET PLACE LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the 9 months ended 31 December 2015**

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## **10 FLEET PLACE LIMITED**

### **Company Information**

<b>Directors</b>	P M K Doye D A Laws H B Pepperall
<b>Company secretary</b>	X Langlois
<b>Registered number</b>	07867931
<b>Registered office</b>	10 Fleet Place London EC4M 7RB

## **CDW EUROPE LIMITED**

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## **10 FLEET PLACE LIMITED**

### **Strategic report**

**For the period ended 31 December 2015**

#### **Introduction**

The Directors present their strategic report for 10 Fleet Place Limited (the Company) for the nine months (the period) ended 31 December 2015.

#### **Principal Activity**

The principal activity of the Company during the period was that of a dormant company.

#### **Review of business and future developments**

The company has not traded during the period or the preceding year. During these years the Company received no income and incurred no expenditure and therefore made no profit or loss.

#### **Principal risks and uncertainties**

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of CDW Finance Topco Limited and are not managed separately. Accordingly the principal risks and uncertainties of 10 Fleet Place Limited are discussed in the Annual Report of CDW Finance Topco Limited for the nine months ended 31 December 2015, which does not form part of this report.

#### **Financial and non-financial key performance indicators**

The directors of CDW Finance Topco Limited manage the group's operations. For this reason, the Company's Directors believe that analysis using other key performance indicators for the Company is not necessary or appropriate for an understanding of the development, performance or position of the business of the Company.

This report was approved by the board on 30 September 2016 and signed on its behalf.



**H B Pepperall**

Director

## **10 FLEET PLACE LIMITED**

### **Directors' report**

**For the period ended 31 December 2015**

The directors present their report and the financial statements of 10 Fleet Place Limited (the "Company") for the nine months (the period) ended 31 December 2015.

### **Results and dividends**

The company has not traded during the period or the preceding period. In both years, the Company has received no income and incurred no expenditure and therefore made no profit or loss. Any expenses have been borne by the parent company and will not be recharged.

The Directors do not propose the payment of a final dividend

### **Directors**

The directors who served during the period were:

P M K Doye  
D A Laws  
H B Pepperall

### **Financial risk management**

From the perspective of the Company, the financial risks are integrated with the financial risks of CDW Corporation and are not managed separately. Accordingly, the financial risk management policies of CDW Europe Limited are discussed in the Annual Report of CDW Corporation for the year ended 31 December 2015, which does not form part of this report.

### **Directors' responsibilities statement**

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable FRS 102 Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **10 FLEET PLACE LIMITED**

### **Directors' report**

**For the period ended 31 December 2015**

#### **Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

#### **Small companies' exemption**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the board on 30 September and signed on its behalf.

A handwritten signature in black ink, appearing to read 'H B Pepperall', with a long horizontal line extending to the right.

**H B Pepperall**  
Director

## **CDW EUROPE LIMITED**

### **Statement of Comprehensive Income For the period ended 31 December 2015**

The Company has not traded during the period or the preceding year. During these years the Company received no income and incurred no expenditure and therefore made no profit or loss during the period.

The Company has no recognised gains and losses, and therefore no separate statement of comprehensive income has been presented.

The notes on pages 9 to 11 form part of these financial statements.

**10 FLEET PLACE LIMITED**  
**Registered number: 07867931**

**Statement of Financial Position**  
**As at 31 December 2015**

	Note	31 December 2015 £	31 March 2015 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	1	
		<hr/>	<hr/>
<b>Net assets</b>		<u>1</u>	<u></u>
<b>Capital and reserves</b>			
Share capital	5	1	
		<hr/>	<hr/>
<b>Total shareholders' funds</b>	6	<u>1</u>	<u></u>

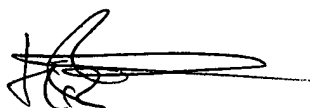
The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 September 2016.

For the financial period ending 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



**H B Pepperall**  
Director

The notes on pages 9 to 11 form part of these financial statements.



**10 FLEET PLACE LIMITED**

**Statement of Changes in Equity  
For the period ended 31 December 2015**

**Statement of Changes in Equity for the 9 months period ended 31 December 2015**

	<b>Share Capital</b> £	<b>Total equity</b> £
At 1 April 2015	<u>1</u>	<u>1</u>
<b>At 31 December 2015</b>	<b><u>1</u></b>	<b><u>1</u></b>

**Statement of Changes in Equity for the year ended 31 March 2015**

	<b>Share Capital</b> £	<b>Total equity</b> £
At 1 April 2014	<u>1</u>	<u>1</u>
<b>At 31 March 2015</b>	<b><u>1</u></b>	<b><u>1</u></b>

The notes on pages 9 to 11 form part of these financial statements.

## **10 FLEET PLACE LIMITED**

### **Notes to the financial statements**

#### **1. General information**

10 Fleet Place Limited's (the "Company") principal activity during the period was that of a dormant company.

The Company is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is 10 Fleet Place, London, EC4M 7RB.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The Company is dormant and the directors intend to liquidate the company, as required by Section 10 of FRS 102, the directors have prepared the financial statements on the basis that the Company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis. The accounting policies below are considered by the directors to be appropriate for this and the comparative year

These financial statements present information about the Company only and not the group of which it is the parent company.

The Company has shortened its accounting period to 9 months ended on 31 December 2015. This is to align the Company's year end to that of its new parent. The comparative information provided in these financial statements is for the year ended 31 March 2015 and therefore is not directly comparable to the current year information.

##### **2.2 Financial reporting standard 102 - reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information, where applicable, is included in the consolidated financial statements of CDW Corporation as at 31 December 2015 and these financial statements may be obtained from [www.cdw.com](http://www.cdw.com) or 75 Tri-State International, Lincolnshire, Illinois 60069, USA.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.4 Foreign currency translation**

The Company's functional and presentational currency is GBP.

## 10 FLEET PLACE LIMITED

### Notes to the financial statements

#### 3 Judgments in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**(a) Critical judgements in applying the Company's accounting policies**

Management has not identified any critical judgements in applying the Company's accounting policies.

**(b) Key accounting estimates and assumptions**

Management has not identified any key accounting estimates and assumptions in applying group accounting policies.

#### 4. Employees

The Company had no employees during the period (2015: nil). The Directors received no remuneration from the Company during the period (2015: nil).. There were no retirement benefits accruing to directors at 31 December 2015.

Directors' emoluments have been borne by other group companies. The Directors of the Company are also directors of a number of companies within the CDW UK group of companies. The Directors' services to the Company do not occupy a significant amount of their time. As such, the Directors do not consider that they have received any remuneration for their incidental services to the Company for the current period.

#### 5. Debtors

	31 December 2015 £	31 March 2015 £
Amounts owed from group undertakings	<u>1</u>	<u>1</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

#### 6. Share capital

	31 December 2015 £	31 March 2015 £
<b>Allotted</b>		
1 (2015 - 1) ordinary share of £1 each	<u>1</u>	<u>1</u>

## **10 FLEET PLACE LIMITED**

### **Notes to the financial statements**

#### **7. Related party transactions**

As a wholly owned subsidiary of CDW Finance Topco Limited, the Company is exempt from the requirements of Section 33 of FRS 102 "Related Party Disclosures" to disclose transactions with other members of the group on the grounds that financial statements are publicly available from Companies House..

#### **8. Controlling party**

The immediate parent company is CDW Finance Holdings Ltd and the ultimate parent company is CDW Corporation, incorporated in the United States of America.

The smallest company to prepare consolidated financial statements which include this Company, is CDW Finance Topco Limited. The consolidated financial statements can be obtained from 10 Fleet Place, London, EC4M 7RB. The largest company to prepare consolidated financial statements which include this Company, is CDW Corporation. The consolidated financial statements can be obtained from [www.cdw.com](http://www.cdw.com) or 75 Tri-State international, Lincolnshire, Illinois 60069, USA.

#### **First time adoption of FRS 102**

The Company has adopted Financial Reporting Standard 102 and these are the first set of financial statements to be prepared under that standard. The Company's date of transition is 1 April 2014 and the last set of financial statements to be prepared under previous GAAP was for the year ended 31 March 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.