

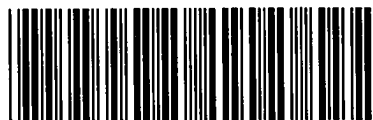
Amended

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Courtesan Limited

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Courtesan Limited

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for the Year Ended 31 December 2019

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Courtesan Limited

Company Information
for the Year Ended 31 December 2019

DIRECTOR: H P Villa

REGISTERED OFFICE: Courtesan 69-73 Atlantic Road
Brixton
London
SW9 8PU

REGISTERED NUMBER: 07867520 (England and Wales)

ACCOUNTANTS: L&W Chartered Certified Accountants
1st Floor
30 Charing Cross Road
London
WC2H 0DE

Balance Sheet
31 December 2019

	Notes	31.12.19 £	31.12.18 £
FIXED ASSETS			
Tangible assets	4	25,887	31,768
CURRENT ASSETS			
Stocks	5	4,500	3,000
Debtors	6	13,638	13,632
Cash at bank and in hand		41,603	29,224
		<u>59,741</u>	<u>45,856</u>
CREDITORS			
Amounts falling due within one year	7	<u>174,870</u>	<u>185,642</u>
NET CURRENT LIABILITIES		<u>(115,129)</u>	<u>(139,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(89,242)</u>	<u>(108,018)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings	9	<u>(89,243)</u>	<u>(108,019)</u>
SHAREHOLDERS' FUNDS		<u>(89,242)</u>	<u>(108,018)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Courtesan Limited (Registered number: 07867520)

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 February 2021 and were signed by:

A handwritten signature in black ink, appearing to be 'H P Villa', written in a cursive style.

H P Villa - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Courtesan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2018 - 14).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2019	3,977	60,600	2,394	66,971
Disposals	-	(1,332)	-	(1,332)
At 31 December 2019	3,977	59,268	2,394	65,639
DEPRECIATION				
At 1 January 2019	-	35,049	154	35,203
Charge for year	-	5,110	403	5,513
Eliminated on disposal	-	(964)	-	(964)
At 31 December 2019	-	39,195	557	39,752
NET BOOK VALUE				
At 31 December 2019	3,977	20,073	1,837	25,887
At 31 December 2018	3,977	25,551	2,240	31,768

5. STOCKS

	31.12.19 £	31.12.18 £
Stocks	4,500	3,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Other debtors	6,306	6,250
Prepayments and accrued income	7,332	7,382
	13,638	13,632

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	7,709	208
Social security and other taxes	6,989	1,538
VAT	20,774	15,560
Other creditors	66,012	66,012
Directors' current accounts	67,785	101,196
Accrued expenses	5,601	1,128
	174,870	185,642

Courtesan Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.19	31.12.18
Number:	Class:		£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 January 2019	(108,019)
Profit for the year	<u>18,776</u>
At 31 December 2019	<u>(89,243)</u>