

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Courtesan Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Courtesan Limited

Company Information  
for the Year Ended 31 December 2013

**DIRECTOR:** H P Villa

**SECRETARY:** H P Villa

**REGISTERED OFFICE:** 69-73 Atlantic Road  
London  
London  
SW9 8PU

**REGISTERED NUMBER:** 07867520 (England and Wales)

**ACCOUNTANTS:** BAS ACCOUNTANTS  
2nd Floor  
22-24 Wardour Street  
London  
UK  
W1D 6QQ

Abbreviated Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		27,818		19,048
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,500	
Debtors		15,130		21,254	
Cash at bank and in hand		<u>5,279</u>		<u>6,232</u>	
		23,409		30,986	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>137,462</u>		<u>96,915</u>	
<b>NET CURRENT LIABILITIES</b>			(114,053)		(65,929)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(86,235)</u>		<u>(46,881)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(86,236)</u>		<u>(46,882)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(86,235)</u>		<u>(46,881)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2014 and were signed by:

H P Villa - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	22,027
Additions	13,160
At 31 December 2013	<u>35,187</u>
<b>DEPRECIATION</b>	
At 1 January 2013	2,979
Charge for year	4,390
At 31 December 2013	<u>7,369</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>27,818</u>
At 31 December 2012	<u>19,048</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.