

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Benjamin Hubert Limited

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for the Year Ended 31 December 2019**

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**Statement of Financial Position
31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		36,119		26,091
CURRENT ASSETS					
Debtors	5	1,131,885		1,020,603	
Cash at bank		<u>4,825,782</u>		<u>3,508,980</u>	
		5,957,667		4,529,583	
CREDITORS					
Amounts falling due within one year	6	<u>544,948</u>		<u>447,847</u>	
NET CURRENT ASSETS			<u>5,412,719</u>		<u>4,081,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,448,838</u>		<u>4,107,827</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,448,738</u>		<u>4,107,727</u>
SHAREHOLDERS' FUNDS			<u>5,448,838</u>		<u>4,107,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 March 2020 and were signed by:

Mr Benjamin Hubert - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Benjamin Hubert Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	07867326
Registered office:	First Floor 445 Hackney Road London E2 9DY

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2018 - 22) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2019	15,456	3,451	44,508	63,415
Additions	-	4,185	17,882	22,067
At 31 December 2019	<u>15,456</u>	<u>7,636</u>	<u>62,390</u>	<u>85,482</u>
DEPRECIATION				
At 1 January 2019	8,935	863	27,526	37,324
Charge for year	1,630	1,693	8,716	12,039
At 31 December 2019	<u>10,565</u>	<u>2,556</u>	<u>36,242</u>	<u>49,363</u>
NET BOOK VALUE				
At 31 December 2019	<u>4,891</u>	<u>5,080</u>	<u>26,148</u>	<u>36,119</u>
At 31 December 2018	<u>6,521</u>	<u>2,588</u>	<u>16,982</u>	<u>26,091</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	1,056,734	996,646
Other debtors	<u>75,151</u>	<u>23,957</u>
	<u>1,131,885</u>	<u>1,020,603</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade creditors	7,992	4,719
Taxation and social security	257,744	438,087
Other creditors	<u>279,212</u>	<u>5,041</u>
	<u>544,948</u>	<u>447,847</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.