

Registered number  
07865156

50-50 SYNC CIC  
Report and Accounts  
30 November 2017

SATURDAY



A09 \*A7DKIXMX\* #50  
01/09/2018  
COMPANIES HOUSE

**50-50 SYNC CIC**

**Registered number:**

**07865156**

**Directors' Report**

The directors present their report and accounts for the year ended 30 November 2017.

**Principal activities**

The company's principal activity during the year continued to be Other business support service

**Directors**

The following persons served as directors during the year.

Mr D La-Chana

Mr R Douglas

Mr D La-Chana

Mr M Snowdon

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 December 2017 and signed on its behalf.



Mr D La-Chana  
Director

**50-50 SYNC CIC**  
**Accountants' Report**

**Accountants' report to the directors of**  
**50-50 SYNC CIC**

You consider that the company is exempt from an audit for the year ended 30 November 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Olatunde Ashaolu & Co  
Chartered Accountants

Fidelity House  
34 St Andrews Close  
LONDON  
SE28 8NZ

1 December 2017

**50-50 SYNC CIC**  
**Profit and Loss Account**  
**for the year ended 30 November 2017**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Turnover</b>		164,563	195,985
Administrative expenses		(165,734)	(182,862)
<b>Operating (loss)/profit</b>		<u>(1,171)</u>	<u>13,123</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(1,171)</u>	<u>13,123</u>
Tax on (loss)/profit on ordinary activities		-	-
<b>(Loss)/profit for the financial year</b>		<u><u>(1,171)</u></u>	<u><u>13,123</u></u>

**50-50 SYNC CIC**  
**Balance Sheet**  
**as at 30 November 2017**

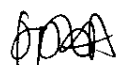
	Notes	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		22,944	16,248
<b>Creditors: amounts falling due within one year</b>	2	(44,407)	(36,540)
<b>Net current liabilities</b>		(21,463)	(20,292)
<b>Net liabilities</b>		(21,463)	(20,292)
<b>Capital and reserves</b>			
Profit and loss account	3	(21,463)	(20,292)
<b>Shareholders' funds</b>		(21,463)	(20,292)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr D La-Chana  
Director

Approved by the board on 1 December 2017

**50-50 SYNC CIC**  
**Notes to the Accounts**  
**for the year ended 30 November 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

<b>2 Creditors: amounts falling due within one year</b>	<b>2017 £</b>	<b>2016 £</b>
Other taxes and social security costs	-	4,912
Other creditors	44,407	31,628
	<u>44,407</u>	<u>36,540</u>

<b>3 Profit and loss account</b>	<b>2017 £</b>
At 1 December 2016	(20,292)
Loss for the year	(1,171)
	<u>(21,463)</u>
At 30 November 2017	

**50-50 SYNC CIC**  
**Profit and Loss Account**  
**for the year ended 30 November 2017**  
*for the information of the directors only*

	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Sales</b>	164,563	195,985
Administrative expenses	(165,734)	(182,862)
<b>Operating (loss)/profit</b>	<u>(1,171)</u>	<u>13,123</u>
<b>(Loss)/profit before tax</b>	<u>(1,171)</u>	<u>13,123</u>

**50-50 SYNC CIC****Schedule to the Profit and Loss Account  
for the year ended 30 November 2017***for the information of the directors only*

	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Sales</b>		
Sales	<u>164,563</u>	<u>195,985</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	58,044	115,138
Staff training and welfare	59,768	-
Travel and subsistence	-	2,380
	<u>117,812</u>	<u>117,518</u>
Premises costs:		
Rent (slough)	8,800	8,800
	<u>8,800</u>	<u>8,800</u>
General administrative expenses:		
Stationery and printing	-	88
Colvin Hughes	-	-
Bank charges	-	160
Insurance	-	-
Equipment expensed	-	-
Equipment hire	-	-
Jumbo Crayon (Web/Internet)	-	42,147
CRB Slough Reguge	-	-
Iqra	-	-
Insurance	-	824
Hall Hire	-	10,600
Sundry expenses	2,455	300
	<u>2,455</u>	<u>54,119</u>
Legal and professional costs:		
Accountancy fees	-	615
Other legal and professional	-	1,810
	<u>36,667</u>	<u>2,425</u>
	<u>165,734</u>	<u>182,862</u>

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# CIC 34

## Community Interest Company Report

For official use  
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Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

50-50 Sync CIC

Company Number

07865156

Year Ending

30/11/2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

50-50 SYNC CIC has made invaluable inroads in supporting vulnerable children and young people through its enhanced framework. There are new programmes which directly impact both educational and social provisions. 50-50 has undertaken key work to improve the outcomes of many young children and their families. New steps into technology will enable 50-50 to reach a wider audience and also inform and display the outcomes achieved. This will help referrers, professionals and other practitioners save time and give more accurate feedback.

Key aspects of 50-50 advancement's in the community include.

- a) Development of a new innovative framework to engage and develop children and young people called the LAB system an acronym for Learning Attainment and Behaviour
- b) Creation of a new innovation to improve social and emotional learning through technology
- c) Enhancement and integration of character education impacting and improving on children and young people's capabilities and competencies through the LAB framework.
- d) Advancement's through technology to extend the LAB framework to parent/carers, new schools and other child development providers
- e) The development of LAB whole school programmes to engage up to 630 children and young people during key unstructured times. These include breakfast clubs, after school clubs, break times and lunchtime LAB zones that enhance the learning opportunities of character education
- f) The development of the LAB systems to support the needs of children and young people with SEND, complex needs and those with additional needs in school at risk of exclusion through the Individual Pupil Support programme. There has been a targeted cohort of up to 30 young people impacted during this time.
- g) Development of alternative education provision called the Intensive Mentoring Provision to support children with SEND, complex needs and those with additional needs at risk of permanent exclusion offsite. There has been a cohort of up to 10 young people targeted

*(If applicable, please just state "A social audit report covering these points is attached")*

*(Please continue on separate continuation sheet if necessary)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders include the Directors, the Schools that 50-50 SYNC provides its services for and the parents/carers of the young people it works with

The services 50-50 SYNC provides to the Schools are shaped by the current needs of the individual Schools and the pupils that 50-50 SYNC works with

Through regular meetings with the School's Senior Leadership teams and through feedback forms completed by senior leaders, teachers, parent/carers and pupils, 50-50 SYNC is constantly evolving its services and provisions to maximize its effectiveness in catering for the needs of its clientele

The innovative framework (50-50 LAB) that 50-50 SYNC is developing to engage and develop children and support the families and local community is also shaped through regular market research including via direct feedback from teachers, parent/carers and pupils that are enrolled on the provisions

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

*The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £66,000 across 4 directors*

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

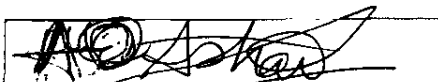
No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

21/8/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)