

50-50 Sync CIC

[Annual Accounts 2014]

WEDNESDAY



A4EKZ7KY

A27

26/08/2015

#221

COMPANIES HOUSE

Registration Number 07865156

Table of Contents

Page	Narrative
1	Company Details
2	Partner's Report
3	Accountant's Report
4	Profit & Loss Account
5	Balance Sheet
6	Notes to the Accounts

50-50 Sync CIC

Directors

Mr David Joseph La-Chana
Mr Rod Anthony Douglas
Mr Derick Naido La-Chana
Mr Michael Robert Snowdon

Registered Office

86 Raynton Drive
Hayes
Middlesex
UB4 8BE

Accountants

Olatunde Ashaolu & Co
34 St Andrews Close
London SE28 8NZ

CIC Report

The directors present their report for the period ended 30 November 2014.


Principal Activity

The CIC's principal activity during the year was the provision of sporting activities

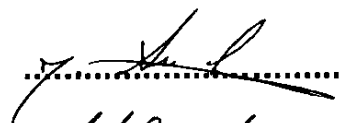
Mr Rod Anthony Douglas (Director)

.....

Mr David Joseph La-Chana (Director)

.....

Mr Derick Naido La-Chana (Director)

.....

Mr Michael Robert Snowdon (Director)

.....

Accountants Report

Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the company and making such limited enquiries of the directors as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

Opinion

The accounts are in agreement with accounting records kept by the company
Having regard only to, and on the basis of, the information contained in the
accounting records

The accounts have been drawn up in a manner consistent with the accounting
requirements.



Olatunde Ashaolu & Co

<u>50-50 Sync CIC</u>		<u>£</u>
<u>Profit & Loss Account For Period Ended 30 November 2014</u>		<u>2014</u>
Turnover	Note 1	143,822
Administrative Expenses		(157,218)
Profit on Ordinary Activities Before Tax	Note 2	(13,396)
Tax on Ordinary Activities	Note 3	0
Profit on Ordinary Activities After Tax		(13,396)
Dividends		0
Profit Retained For The Financial Year		(13,396)
Profit Brought Forward		(992)
Profit Carried Forward		<u>(14,388)</u>

50-50 Sync CIC
Balance Sheet at 30 November 2014

£
2014

FIXED ASSETS		
Tangible Assets	Note 4	0
CURRENT ASSETS		
Cash at bank and in hand		3,568
CURRENT LIABILITIES		
CREDITORS Amounts Falling Due within 1 Year	Note 5	(17,955)
NET CURRENT ASSETS		(14,387)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,387)</u>
CAPITAL & RESERVES		
Called Up Share Capital	Note 6	1
Profit & Loss Account		(14,388)
		<u>(14,387)</u>

The Directors have

a For the reporting period, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

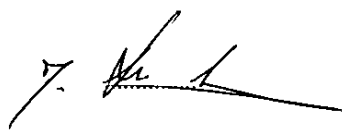
b The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Director


Derrick Nardo La Cruz

50-50 Sync CIC
Schedule of Administrative Expenses

£
2014

Expenses

Bank Charges	234.01
Travel	4,460.00
Public Liability Insurance	694.69
Jumbo Crayon	29,693.42
Session equipment phones	1,908.00
Printing and Advertising	4,546.42
Professional Fees	1,200.00
Equipment expensed	4,199.95
Staff Training	2,449.99
Accountancy Fees	963.00
Salary and NI Costs	83,472.75
Medals	4,995.99
Slough Mencap - rent for premises	18,399.96
Total	157,218.18

50-50 Sync CIC
Fixed Assets Register

Assets	Cost	Accumulated Depreciation	Depreciation	Net Book Value
Office Equipment			0	0
Net Book Value	0	0	0	0

50-50 Sync CIC
Corporation Tax Computation

SCHEDULE D CASE I COMPUTATION

£

Profit Per Financial Statement (13,396)

Add	Depreciation	0 00
	Gift Aid	-
	Interest on Tax	-

Less	Capital Allowances	<u>0</u>
------	--------------------	----------

Net Trading Profit (13,396)

PROFITS CHARGEABLE TO CORPORATION TAX (13,396)

MEMO No Franked Investment Income

MEMO There are no associated companies

CORPORATION TAX CHARGEABLE

ANALYSIS OF PROFIT	PROFIT	TAX
Tax	(13,396)	0
Tax Payable		<u><u>0</u></u>

50-50 Sync CIC
(Notes to the Annual Accounts)

Accounting Policies

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

1. Turnover

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

2. Profit on Ordinary Activities

This is stated after charging administrative costs and salaries.

3. Corporation Tax

No Corporation tax was charged.

4. Creditors : Amounts Falling Due Within One Year

Other Creditors

100503/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

50-50 SYNC CIC

Company Number

07865156

Year Ending

30/11/2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

We have been working at Foxborough Junior School, Cippenham Junior School, Iqra junior School, Wexham School, Godolphin Junior School and Priory Junior School and working with students to enable them to be positive role-model citizens within society who give back to their community.

50-50 SYNC has mentored young people of all ages and all levels of learning, behaviour and social development.

At those schools we specialised in providing targeted support via learning programmes including intensive 1:1 and group programmes for those with SEN using intervention and prevention systems to promote emotional and social development with clear achievable goals.

We have been working in line with government agenda regarding health, anti-social behaviour and crime.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The companies stakeholders are

Rod Douglas

David La-Chana

Derick La-Chana

Michael Snowdon

Monthly meetings are held and minutes are taken to ensure that all stakeholders are consulted

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

Travel costs were reimbursed to directors

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

'No transfer of assets other than for full consideration has been made '

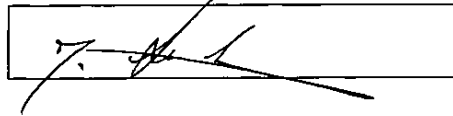
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

07/08/15

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

86 RAYNTON DRIVE	
HAYES	
MIDDLESEX	077 342 55 901
UB4 8BE	Telephone 020-8573-1822
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG