


~~100319/15~~ CIC34

50-50 Sync CIC
[Annual Accounts 2012]

WEDNESDAY

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A28	04/09/2013	#323
COMPANIES HOUSE		
A2FN4XU3		
A14	27/08/2013	#266
COMPANIES HOUSE		

Registration Number: 07865156

Table of Contents

Page	Narrative
1	Company Details
2	Directors Report
3	Accountant's Report
4	Profit & Loss Account
5	Balance Sheet
6	Schedule of Expenses
7	Fixed Asset Register
8	Reconciliation of Profits
9	Notes to the Accounts

50-50 Sync CIC

Directors

Mr Derrick Lachana

Registered Office

86 Raynton Drive
Hayes
Middlesex
UB4 8BE

Accountants

Olatunde Ashaolu & Co
34 St Andrews Close
London SE28 8NZ

Directors Report

The Directors present their report for the period ended 30 November 2012

Principal Activity

The company's principal activity during the year was activities of religious organizations

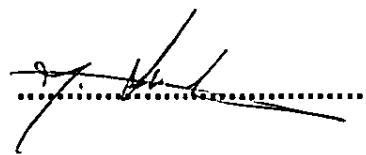
Director

Mr Derrick Lachana held office throughout the reporting period as Director.

Statement of Director's & Auditors Responsibility

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Mr Derrick Lachana (Director)

A handwritten signature in black ink, appearing to be 'D. Lachana', is written over a horizontal dotted line.

Olatunde Ashaolu ACMA (Accountant)

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Accountants Report

Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the client and making such limited enquiries of the directors as we considered necessary for the purpose of this report

This procedure provides only the assurances expressed in our opinion

Opinion

The accounts are in agreement with accounting records kept by the company
Having regard only to, and on the basis of, the information contained in the accounting records

The accounts have been drawn up in a manner consistent with the accounting requirements



Olatunde Ashaolu & Co

<u>50-50 Sync CIC</u>		<u>£</u>
<u>Profit & Loss Account For Period Ended 30 November 2012</u>		<u>2012</u>
Turnover	Note 1	19,695
Administrative Expenses		(19,796)
Profit on Ordinary Activities Before Tax	Note 2	(101)
Tax on Ordinary Activities	Note 3	
Profit on Ordinary Activities After Tax		(101)
Dividends		
Profit Retained For The Financial Year		(101)
Profit Brought Forward		
<u>Profit Carried Forward</u>		<u>(101)</u>

50-50 Sync CIC		£
Balance Sheet at 30 November 2012		2012
FIXED ASSETS	Tangible Assets	Note 4
		0
CURRENT ASSETS		
Cash at bank and in hand		1,483
CURRENT LIABILITIES		
CREDITORS : Amounts Falling Due within 1 Year	Note 5	(1,583)
NET CURRENT ASSETS		(100)
TOTAL ASSETS LESS CURRENT LIABILITIES		(100)
CAPITAL & RESERVES		
Called Up Share Capital	Note 6	1
Profit & Loss Account		(101)
		(100)

"For the year ending 30/11/2012 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respects to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to the small Companies regime"

Signed Director

Director Name


 DERRICK LA-CHANA 30/8/13

<u>50-50 Sync CIC</u>	<u>£</u>
<u>Schedule of Administrative Expenses</u>	<u>2012</u>
Office Space (Langley)	£ 4,000.00
Travel	£ 8,761.00
Telephone/Internet	£ 223.00
Hall Hire	£ 973.00
Staff Training	£ 150.00
Outreach Work	£ 80.00
Equipment Purchase	£ 493.00
Insurance	£ 372 00
Printing & Publicity	£ 275.00
Stationary	£ 400.00
Postage	£ 20 00
Transport	£ 279.00
Professional Fees	£ 1,750.00
Volunteer Expenses	£ 600.00
Administration	£ 1,015 00
Refreshment	£ 75.00
Project Cost	£ 270.00
Miscellaneous	£ 60.00
Total	£ 19,796.00

50-50 Sync CIC
Fixed Assets Register

Assets	Cost	Accumulated Depreciation	Depreciation	Net Book Value
Office Equipment			0	0
Net Book Value	0	0	0	0

50-50 Sync CIC
Corporation Tax Computation

SCHEDULE D CASE I COMPUTATION

£

Profit Per Financial Statement (101)

Add	Depreciation	0 00
	Gift Aid	-
	Interest on Tax	-

Less	Capital Allowances	<u>0</u>
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Net Trading Profit	<u>(101)</u>
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PROFITS CHARGEABLE TO CORPORATION TAX	<u>(101)</u>
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MEMO No Franked Investment Income

MEMO There are no associated companies

CORPORATION TAX CHARGEABLE

ANALYSIS OF PROFIT	PROFIT	TAX
Tax	(101)	0
Tax Payable		<u>0</u>

(Notes to the Annual Accounts)

Accounting Policies

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

1. Turnover

Turnover which is stated net of value added tax represents amounts invoiced to third parties.

2. Profit on Ordinary Activities

This is stated after charging administrative costs and salaries.

3. Corporation Tax

Corporation tax was charged at the rate of 20%

4. Fixed Assets

Per fixed assets register

5. Creditors : Amounts Falling Due Within One Year

Tax

6. Share Capital

No	Value
1	£1.00

100319 | 15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

50-50 SYNC CIC

Company Number

07865156

Year Ending

30/11/2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

We have been working at Foxborough Junior School, Cippenham Junior School, Iqra junior School, Wexham School, Godolphin Junior School and Priory Junior School and working with students to enable them to be positive role-model citizens within society who give back to their community.

50-50 SYNC has mentored young people of all ages and all levels of learning, behaviour and social development.

At those schools we specialised in providing targeted support via learning programmes including intensive 1:1 and group programmes for those with SEN using intervention and prevention systems to promote emotional and social development with clear achievable goals.

We have been working in line with government agenda regarding health, anti-social behaviour and crime.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

CIC 34

CONTINUATION SHEET

*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

50-50 SYNC CIC

Company Number

07865156

Year Ending

30/11/2012

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

PART 1 – GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

We have references and testimonials from teachers and head teachers of these schools to show the positive impact that we have had on these young people

- ☐ We have worked with Mencap to enable equal educational opportunities for young people, including the disadvantaged and vulnerable and those with SEN through intensive mentoring and monitoring systems that meet young people's specific learning and behaviour development needs, thus enabling them to sustain a place in mainstream education

- ☐ We have delivered high quality services based on early intervention principles, tackling problems early on in order to avoid their escalation and thus reduce the burden on the public purse over the longer term

- ☐ We have significantly reduce the need for short and long term pupil exclusion from schools by providing inclusive mentoring programmes for all, intensive group mentoring for smaller groups, and rapid response Intensive 1 1 Mentoring which is bespoke to the individual

- ☐ We have networked communities and improve school - parent/carers communication by empowering mothers, fathers and carers to play a part in their child's development via our innovative monitoring and feedback communication systems

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The companies stakeholders are

Rod Douglas

David La-Chana

Derick La-Chana

Michael Snowdon

Monthly meetings are held and minutes are taken to ensure that all stakeholders are consulted

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

Travel costs were reimbursed to directors

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

'No transfer of assets other than for full consideration has been made '

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20/08/2013

DERIK LA-CHANA

Office held (tick as appropriate) ☒ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

86 RAYNOR DRIVE	
HAYES	
MIDDLESEX	
UBA 8BE	Telephone 017 342 55 901
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG