1 UP Hire Ltd

**Abbreviated Accounts** 

30 November 2016

## 1 UP Hire Ltd

Registered number: 07863450

Abbreviated Balance Sheet as at 30 November 2016

No	tes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		1,420		-
Current assets					
Cash at bank and in hand		16,597		15,000	
Creditors: amounts falling due					
within one year		(7,747)		(14,807)	
Net current assets			8,850		193
Net assets		-	10,270	_	193
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,170		93
Shareholders' funds		-	10,270	_	193

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Anthony Deluola

Director

Approved by the board on 16 August 2017

### 1 UP Hire Ltd

# **Notes to the Abbreviated Accounts**

# for the year ended 30 November 2016

### **Accounting policies**

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

2	Tangible fixed assets			£	
	Cost				
	At 1 December 2015			14,200	
	Additions			1,775	
	At 30 November 2016			15,975	
	Depreciation				
	At 1 December 2015			14,200	
	Charge for the year			355	
	At 30 November 2016			14,555	
	Net book value				
	At 30 November 2016			1,420	
3	Share capital	Nominal	2016	2016	2015
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	100	100

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