

Abbreviated Unaudited Accounts

for the Period 28 November 2011 to 28 February 2013

for

MISSION MOTORSPORT



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**MISSION MOTORSPORT**

**Company Information**

**for the Period 28 November 2011 to 28 February 2013**

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**DIRECTORS:**

R Bernard  
A J Cameron

**REGISTERED OFFICE:**

20 Sansome Walk  
WORCESTER  
WR1 1LR

**REGISTERED NUMBER:**

07862605 (England and Wales)

**ACCOUNTANTS:**

Boys  
20 Sansome Walk  
Worcester  
WR1 1LR



**Abbreviated Balance Sheet**  
**28 February 2013**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		7,376
<b>CURRENT ASSETS</b>			
Debtors		23,000	
Cash at bank		17,840	
		<u>40,840</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		7,709	
<b>NET CURRENT ASSETS</b>			<u>33,131</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>40,507</u>
<b>RESERVES</b>			
Income and expenditure account			<u>40,507</u>
			<u>40,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 May 2013 and were signed on its behalf by:

R Bernard - Director



**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% on cost
Fixtures and fittings	- 33.33% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 33.33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	10,090
At 28 February 2013	<u>10,090</u>
<b>DEPRECIATION</b>	
Charge for period	2,714
At 28 February 2013	<u>2,714</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u><u>7,376</u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.