

REGISTERED NUMBER: 07862141 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

K S BATEMAN LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2018**

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K S BATEMAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTORS: K. S. Bateman
Mrs M A Bateman

SECRETARY: Mrs M A Bateman

REGISTERED OFFICE: 14 Appleby Road
Kendal
Cumbria
LA9 6ES

REGISTERED NUMBER: 07862141 (England and Wales)

ACCOUNTANTS: Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

K S BATEMAN LIMITED (REGISTERED NUMBER: 07862141)**BALANCE SHEET
31 JANUARY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		8,617		9,776
CURRENT ASSETS					
Stocks		5,240		5,679	
Debtors	5	15,796		11,461	
Cash at bank and in hand		<u>105,044</u>		<u>93,203</u>	
		126,080		110,343	
CREDITORS					
Amounts falling due within one year	6	<u>81,391</u>		<u>94,639</u>	
NET CURRENT ASSETS			<u>44,689</u>		<u>15,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,306		25,480
PROVISIONS FOR LIABILITIES			<u>550</u>		<u>550</u>
NET ASSETS			<u><u>52,756</u></u>		<u><u>24,930</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>52,754</u>		<u>24,928</u>
SHAREHOLDERS' FUNDS			<u><u>52,756</u></u>		<u><u>24,930</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2018 and were signed on its behalf by:

K. S. Bateman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

K S Bateman Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 10% reducing balance

Motor vehicles - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2017	20,805
Additions	157
At 31 January 2018	<u>20,962</u>
DEPRECIATION	
At 1 February 2017	11,029
Charge for year	1,316
At 31 January 2018	<u>12,345</u>
NET BOOK VALUE	
At 31 January 2018	<u>8,617</u>
At 31 January 2017	<u>9,776</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	12,757	8,214
Other debtors	3,039	3,247
	<u>15,796</u>	<u>11,461</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Payments on account	42,158	39,679
Trade creditors	2,121	856
Taxation and social security	9,204	4,797
Other creditors	27,908	49,307
	<u>81,391</u>	<u>94,639</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £10,000 (2017 - £10,000) were paid to the directors .

Mr K S Bateman - Included within other creditors is a loan from K S Bateman to the company of £26,489 (2017 - £47,780) which has no fixed repayment date and is not interest bearing.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is K. S. Bateman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.