

LOUGHTON CARE CENTRE LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

VENTHAMS

LOUGHTON CARE CENTRE LTD
REGISTERED NUMBER: 07861667

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2015

		2015	2014
	Note	£	£
FIXED ASSETS			
Tangible assets	2	8,903,227	6,539,093
CURRENT ASSETS			
Debtors		47,168	-
Cash at bank and in hand		340,705	445,886
		387,873	445,886
CREDITORS: amounts falling due within one year		(1,072,596)	(574,111)
NET CURRENT LIABILITIES		(684,723)	(128,225)
TOTAL ASSETS LESS CURRENT LIABILITIES		8,218,504	6,410,868
CREDITORS: amounts falling due after more than one year	3	(7,208,486)	(7,107,239)
NET ASSETS/(LIABILITIES)		1,010,018	(696,371)
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		2,400,000	-
Profit and loss account		(1,389,983)	(696,372)
SHAREHOLDERS' FUNDS/(DEFICIT)		1,010,018	(696,371)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
R Turner
 Director

Date: 1 July 2015

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	No depreciation is provided on land and buildings
Fixtures & fittings	-	25% of net book value
Computer equipment	-	25% of cost

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 March 2014	6,549,669
Additions	59,441
Revaluation surplus/(deficit)	<u>2,400,000</u>
At 28 February 2015	<u>9,009,110</u>
Depreciation	
At 1 March 2014	10,576
Charge for the year	<u>95,307</u>
At 28 February 2015	<u>105,883</u>
Net book value	
At 28 February 2015	<u><u>8,903,227</u></u>
At 28 February 2014	<u><u>6,539,093</u></u>

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FOR THE YEAR ENDED 28 FEBRUARY 2015

3. CREDITORS:

Amounts falling due after more than one year

The bank loan is secured by a legal charge over the freehold property and a fixed and floating charge over the
c o m p a n y ' s a s s e t s

There is a joint and several guarantee up to a limit of £400,000 given by Mr Atkar, a director of the company, and
Pear Blossom Global Limited, the parent company. The guarantee is given in respect of the bank loan.

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

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registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.