

Company Registration No. 07861667 (England and Wales)

LOUGHTON CARE CENTRE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

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LOUGHTON CARE CENTRE LIMITED

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LOUGHTON CARE CENTRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	6,539,093		2,407,863	
Current assets					
Cash at bank and in hand		445,886		122,382	
Creditors: amounts falling due within one year		<u>(574,111)</u>		<u>(61,170)</u>	
Net current (liabilities)/assets		<u>(128,225)</u>		<u>61,212</u>	
Total assets less current liabilities		6,410,868		2,469,075	
Creditors: amounts falling due after more than one year	3	<u>(7,107,239)</u>		<u>(2,646,035)</u>	
		<u>(696,371)</u>		<u>(176,960)</u>	
Capital and reserves					
Called up share capital	4	1		1	
Profit and loss account		<u>(696,372)</u>		<u>(176,961)</u>	
Shareholders' funds		<u>(696,371)</u>		<u>(176,960)</u>	

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 August 2014



K Gill
Director

Company Registration No. 07861667

LOUGHTON CARE CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation is provided on land and and buildings
Computer equipment	25% of cost
Fixtures, fittings & equipment	25% of net book value

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2013	2,407,863
Additions	4,141,806
	<hr/>
At 28 February 2014	6,549,669
	<hr/>
Depreciation	
At 1 March 2013	-
Charge for the year	10,576
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At 28 February 2014	10,576
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Net book value	
At 28 February 2014	6,539,093
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At 28 February 2013	2,407,863
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LOUGHTON CARE CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2014

3	Creditors: amounts falling due after more than one year	2014	2013
		£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	<u>2,692,429</u>	<u>2,165,525</u>
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Total amounts repayable by instalments which are due in more than five years	<u>3,457,381</u>	<u>464,871</u>
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4	Share capital	2014	2013
		£	£

Allotted, called up and fully paid

1 Ordinary of £1 each	<u>1</u>	<u>1</u>
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5 Ultimate parent company

The ultimate parent company is Goco International Limited, a company which owns 100% of the issued share capital of Pear Blossom Global Limited, which in turn owns 100% of the issued share capital of Loughton Care Centre Limited.