

**LOUGHTON CARE CENTRE LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2016**

VENTHAMS

**LOUGHTON CARE CENTRE LTD**  
**REGISTERED NUMBER: 07861667**

**ABBREVIATED BALANCE SHEET**  
**AS AT 29 FEBRUARY 2016**

		29 February 2016	28 February 2015
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	8,978,103	8,903,227
<b>CURRENT ASSETS</b>			
Debtors		157,044	47,168
Cash at bank and in hand		299,797	340,705
		456,841	387,873
<b>CREDITORS: amounts falling due within one year</b>		(1,332,730)	(1,072,596)
<b>NET CURRENT LIABILITIES</b>		(875,889)	(684,723)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,102,214	8,218,504
<b>CREDITORS: amounts falling due after more than one year</b>	3	(6,782,934)	(7,208,486)
<b>NET ASSETS</b>		<u>1,319,280</u>	<u>1,010,018</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Revaluation reserve		2,400,000	2,400,000
Profit and loss account		(1,080,721)	(1,389,983)
<b>SHAREHOLDERS' FUNDS</b>		<u>1,319,280</u>	<u>1,010,018</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**LOUGHTON CARE CENTRE LTD**

**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 29 FEBRUARY 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**R Turner**  
Director

.....  
**H Atkar**  
Director

Date: 13 May 2016

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	No depreciation is provided on land and buildings
Fixtures & fittings	-	25% of net book value
Computer equipment	-	25% of cost

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost or valuation</b>	
At 1 March 2015	9,009,110
Additions	<u>167,150</u>
At 29 February 2016	<u>9,176,260</u>
<b>Depreciation</b>	
At 1 March 2015	105,883
Charge for the year	<u>92,274</u>
At 29 February 2016	<u>198,157</u>
<b>Net book value</b>	
At 29 February 2016	<u><u>8,978,103</u></u>
At 28 February 2015	<u><u>8,903,227</u></u>

**3. CREDITORS:****Amounts falling due after more than one year**

The bank loan is secured by a legal charge over the freehold property and a fixed and floating charge over the company's assets

There is a joint and several guarantee up to a limit of £400,000 given by Mr Atkar, a director of the company, and Pear Blossom Global Limited, the parent company. The guarantee is given in respect of the bank loan.

LOUGHTON CARE CENTRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016

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4. SHARE CAPITAL

	29 February 2016 £	28 February 2015 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5. RELATED PARTY TRANSACTIONS

At the year end the company owed Mr S Atkar, a director of the company, £1,187,768 (2015 - £1,416,793) and Pear Blossom Global Limited, the parent company, £1,651,596 (2015 - £1,642,836).

6. CONTROLLING PARTY

The ultimate parent company is Goco International Limited, a company which owns 100% of the issued share capital of Pear Blossom Global Limited, which in turn owns 100% of the issued share capital of Loughton Care Centre Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.