**Registered Number 07861578**

# J1 ELECTRICAL LIMITED

**Abbreviated Accounts**

**30 November 2015**

## Abbreviated Balance Sheet as at 30 November 2015

| | *Notes* | *2015* | *2014* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 6,000 | 7,000 |
| | | 6,000 | 7,000 |
| **Current assets** | | | |
| Debtors | 3 | 5,462 | 6,693 |
| Cash at bank and in hand | | 30,143 | 19,314 |
| | | 35,605 | 26,007 |
| **Creditors: amounts falling due within one year** | 4 | (15,353) | (18,418) |
| **Net current assets (liabilities)** | | 20,252 | 7,589 |
| **Total assets less current liabilities** | | 26,252 | 14,589 |
| **Total net assets (liabilities)** | | 26,252 | 14,589 |
| **Capital and reserves** | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 26,152 | 14,489 |
| **Shareholders' funds** | | 26,252 | 14,589 |

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 August 2016

And signed on their behalf by:
**John Alan Riding, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2015**

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company.

**Turnover policy**
Turnover represents the amounts derived from the provision of goods and services to the customers during the year.

Turnover and operating profit

Turnover and operating profit on ordinary activities is attributable to the company's principal activity.

**Intangible assets amortisation policy**
Provision for amortisation of goodwill is made as the useful life of it is estimated to be 10 years.

## 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 December 2014 | 10,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 November 2015 | 10,000 |
| **Depreciation** | |
| At 1 December 2014 | 3,000 |

| | |
|---|---|
| Charge for the year | 1,000 |
| On disposals | - |
| At 30 November 2015 | 4,000 |
| **Net book values** | |
| At 30 November 2015 | 6,000 |
| At 30 November 2014 | 7,000 |

3 **Debtors**

| | *2015* | *2014* |
|---|---|---|
| | *£* | *£* |
| Debtors include the following amounts due after more than one year | 5,462 | 6,693 |

4 **Creditors**

| | *2015* | *2014* |
|---|---|---|
| | *£* | *£* |
| Non-instalment debts due after 5 years | 15,353 | 18,418 |

5 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2015* | *2014* |
|---|---|---|
| | *£* | *£* |
| 100 Ordinary shares of £1 each | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.