

J1 ELECTRICAL LTD

(Company Number: 07861578)

REPORTS AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2012

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J1 ELECTRICAL LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2012

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**J1 ELECTRICAL LTD
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2012**

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The director presents his report and financial statements for the period ended 30 November 2012
The company was incorporated on 25 November 2011 and commenced trading on 1 April 2012

Principal Activities

The principal activity of the company is to be that of electrical contractors

Director

The director in office in the year was as follows

John Alan Riding

There has been no change in directorship between the end of the year and the date of this report

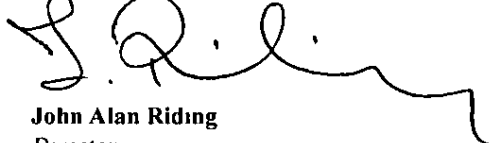
Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



John Alan Riding
Director

Approved 24 July 2013

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF
J1 ELECTRICAL LTD**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes all set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

You have acknowledged on the balance sheet as at 30 November 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Lombard Chambers
Ormond Street
Liverpool
Merseyside
L3 9NA


Shahabuddin & Co Ltd
Chartered Accountants

Date 24 July 2013

J1 ELECTRICAL LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 NOVEMBER 2012

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	Note	2012
		£
Turnover from continuing operations	2	21,885
Administrative and other expenses		<u>(17,142)</u>
Profit on ordinary activities before taxation	3	4,743
Taxation	5	<u>(1,149)</u>
Profit for the year		3,594
Dividends		<u>(1,000)</u>
Profit and loss account transferred to reserve		<u><u>2,594</u></u>

*None of the Company's activities were acquired or discontinued during the above financial period
There are no material differences between the results disclosed in the profit and loss account
and the results on an unmodified historical cost basis*

J1 ELECTRICAL LTD
BALANCE SHEET AS AT 30 NOVEMBER 2012


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	Note	2012
FIXED ASSETS		£
Intangible assets	6	9,000
CURRENT ASSETS		
Debtors	7	4,377
Cash at bank and in hand		<u>4,203</u>
		8,580
CREDITORS		
Amounts falling due within one year	8	<u>(14,886)</u> <u>(6,306)</u>
NET ASSETS		<u>2,694</u>
CAPITAL AND RESERVES		
Called up share capital	9	100
Profit and loss account		<u>2,594</u>
EQUITY SHAREHOLDER'S FUNDS	10	<u>2,694</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The director acknowledges his responsibility for ensuring that the company keeps accounting records that comply with s386 Companies Act 2006. The director also acknowledges his responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with s393 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime.

Signed on behalf of the board of directors


 John Alan Riding
 Director

Approved 24 July 2013

(Company Number 07861578)

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company

Amortisation and Depreciation

Provision for amortisation of goodwill is made as the useful life of it is estimated 10 years.

2 TURNOVER

Turnover represents the amounts derived from the provision of goods and services to the customers during the period

Turnover and operating profit

Turnover and operating profit on ordinary activities is attributable to the company's principal activity

J1 ELECTRICAL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2012

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3 PROFIT ON ORDINARY ACTIVITIES BEFORE INTERESTS

	2012
<i>This is stated after charging/crediting</i>	£
Amortisation	<u>1,000</u>

4 STAFF COSTS (including director)

	2012
	£
Wages and salaries	<u>4,800</u>
	<u>4,800</u>
Director's salaries	<u><u>4,800</u></u>

The average number of employees (including director) during the period, all in management and administration, was 2

5 TAXATION

	2012
	£
UK corporation tax @ 20%	<u>1,149</u>
	<u><u>1,149</u></u>

6 INTANGIBLE ASSETS

<i>Value</i>	Total
	£
As at 25 November 2011	<u>10,000</u>
As at 30 November 2012	<u><u>10,000</u></u>
<i>Amortisation</i>	
As at 25 November 2011	0
Charge for the period	<u>1,000</u>
As at 30 November 2012	<u><u>1,000</u></u>
Net book value as at 30 November 2012	<u><u>9,000</u></u>

J1 ELECTRICAL LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2012

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7 DEBTORS	2012
	£
CIS receivable	<u>4,377</u>
	<u><u>4,377</u></u>

8. CREDITORS	2012
<i>Amounts falling due within one year</i>	£
Taxation	1,149
Director's current account	13,137
Other creditors and accruals	600
	<u><u>14,886</u></u>

9 CALLED UP SHARE CAPITAL	2012
	£
100 Ordinary £1 shares	
Alloted, called up and fully paid	<u><u>100</u></u>

10 EQUITY SHAREHOLDER'S FUNDS

Reconciliation of movements in shareholder's funds

	2012
	£
Profit for the financial year after taxation	3,594
Dividend	<u>(1,000)</u>
Net additions to shareholder's funds	2,594
Opening shareholder's funds as at 25 November 2011	100
Closing shareholder's funds as at 30 November 2012	<u><u>2,694</u></u>