

COMPANY REGISTRATION NUMBER: 07860483

**F J Black Limited**  
**Filleted Unaudited Financial Statements**  
**30th November 2020**



**GRIFFITHS AND PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

**F J Black Limited**  
**Financial Statements**  
**Year ended 30th November 2020**

<b>Contents</b>	<b>Pages</b>
Officers and professional advisers	<b>1</b>
Statement of financial position	<b>2 to 3</b>
Notes to the financial statements	<b>4 to 6</b>

# **F J Black Limited**

## **Officers and Professional Advisers**

### **The board of directors**

Mr R C Brent  
Mrs F J Brent

### **Registered office**

132 Southwood Road  
Hayling Island  
Hampshire  
England  
PO11 9QH

### **Accountants**

Griffiths and Pegg Limited  
Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

### **Bankers**

Barclays  
117 Balham High Road  
Balham  
London  
SW12 9AS

**F J Black Limited**  
**Statement of Financial Position**  
**30th November 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	3,176	2,211
<b>Current assets</b>			
Stocks		100	100
Debtors	5	1,769	1,217
Cash at bank and in hand		1,462	1,915
		<u>3,331</u>	<u>3,232</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(27,397)</u>	<u>(22,169)</u>
<b>Net current (liabilities)</b>		<b>(24,066)</b>	<b>(18,937)</b>
<b>Total assets less current liabilities</b>		<b>(20,890)</b>	<b>(16,726)</b>
<b>Net (liabilities)</b>		<b><u>(20,890)</u></b>	<b><u>(16,726)</u></b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<b>(20,891)</b>	<b>(16,727)</b>
<b>Shareholders (deficit)</b>		<b><u>(20,890)</u></b>	<b><u>(16,726)</u></b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30th November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 4 to 6 form part of these financial statements.

# **F J Black Limited**

## **Statement of Financial Position** *(continued)*

**30th November 2020**

These financial statements were approved by the board of directors and authorised for issue on 7th May 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'RCBrent', with a long horizontal stroke extending to the right.

Mr R C Brent  
Director

Company registration number: 07860483

The notes on pages 4 to 6 form part of these financial statements.

**F J Black Limited**  
**Notes to the Financial Statements**  
**Year ended 30th November 2020**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 132 Southwood Road, Hayling Island, Hampshire, PO11 9QH, England.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Disclosure exemptions**

No disclosure has been given for the aggregate remuneration of key management personnel.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
-----------	------------------------

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# F J Black Limited

## Notes to the Financial Statements *(continued)*

### Year ended 30th November 2020

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
At 1st December 2019	7,438	<b>7,438</b>
Additions	2,023	<b>2,023</b>
<b>At 30th November 2020</b>	<b>9,461</b>	<b>9,461</b>
<b>Depreciation</b>		
At 1st December 2019	5,227	<b>5,227</b>
Charge for the year	1,058	<b>1,058</b>
<b>At 30th November 2020</b>	<b>6,285</b>	<b>6,285</b>
<b>Carrying amount</b>		
<b>At 30th November 2020</b>	<b>3,176</b>	<b>3,176</b>
At 30th November 2019	2,211	<b>2,211</b>

##### Capital commitments

There were no capital commitments contracted but not provided for in the financial statements at 30th November 2020 (2019 £NIL).

# F J Black Limited

## Notes to the Financial Statements *(continued)*

Year ended 30th November 2020

### 5. Debtors

	2020	2019
	£	£
Other debtors	<u>1,769</u>	<u>1,217</u>

### 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	<u>27,397</u>	<u>22,169</u>

### 7. Contingencies

There were no contingent liabilities known to or anticipated by the directors at 30th November 2020 (2019 NIL). There were no legal actions against the company or pending.

### 8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2020		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr R C Brent	<u>(21,669)</u>	<u>(5,228)</u>	<u>(26,897)</u>

	2019		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr R C Brent	<u>(16,528)</u>	<u>(5,141)</u>	<u>(21,669)</u>

### 9. Related party transactions

The company was under the control of the directors throughout the current and previous year. Mrs F J Brent is the managing director and holds the entire issued share capital of the company.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.