

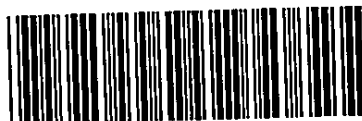
Registered number  
7859006

**Affordable Heating and Installations Limited**

**Report and Accounts**

**31 March 2014**

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**Affordable Heating and Installations Limited**

**Registered number: 7859006**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2014

**Principal activities**

The company's principal activity during the year continued to be plumbing and heating engineers

**Directors**

The following persons served as directors during the year

Mr A Dean  
Mr S Corden

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 8 May 2014 and signed on its behalf

A handwritten signature in black ink, appearing to read 'A Dean', with a long horizontal flourish extending to the right.

Mr A Dean  
Director

**Affordable Heating and Installations Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2014**

	<b>Notes</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Turnover</b>		189,270	120,333
Cost of sales		(117,771)	(82,114)
<b>Gross profit</b>		<u>71,499</u>	<u>38,219</u>
Administrative expenses		(29,896)	(23,577)
<b>Operating profit</b>	2	<u>41,603</u>	<u>14,642</u>
Interest receivable		1	1
<b>Profit on ordinary activities before taxation</b>		<u>41,604</u>	<u>14,643</u>
Tax on profit on ordinary activities	3	(8,364)	(2,901)
<b>Profit for the financial year</b>		<u>33,240</u>	<u>11,742</u>

**Affordable Heating and Installations Limited**  
**Balance Sheet**  
**as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	4	4,558	5,713
<b>Current assets</b>			
Stocks		250	200
Debtors	5	-	3,640
Cash at bank and in hand		45,893	19,638
		<u>46,143</u>	<u>23,478</u>
<b>Creditors: amounts falling due within one year</b>	6	(29,382)	(16,889)
<b>Net current assets</b>		<u>16,761</u>	<u>6,589</u>
<b>Total assets less current liabilities</b>		<u>21,319</u>	<u>12,302</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(20,237)	(460)
<b>Net assets</b>		<u>1,082</u>	<u>11,842</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	982	11,742
<b>Shareholders' funds</b>		<u>1,082</u>	<u>11,842</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr S Corden

Director

Approved by the board on 8 May 2014

**Affordable Heating and Installations Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Affordable Heating and Installations Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	1,230	1,087
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
UK corporation tax	8,364	2,901
	<hr/>	<hr/>
<b>4 Tangible fixed assets</b>		
	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		<b>Total</b>
At 1 April 2013	5,000	6,800
Additions	75	75
At 31 March 2014	<hr/> 5,075 <hr/>	<hr/> 1,800 <hr/> 6,875 <hr/>
<b>Depreciation</b>		
At 1 April 2013	750	1,087
Charge for the year	865	1,230
At 31 March 2014	<hr/> 1,615 <hr/>	<hr/> 702 <hr/> 2,317 <hr/>
<b>Net book value</b>		
At 31 March 2014	<hr/> 3,460 <hr/>	<hr/> 1,098 <hr/> 4,558 <hr/>
At 31 March 2013	<hr/> 4,250 <hr/>	<hr/> 1,463 <hr/> 5,713 <hr/>
<b>5 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	3,600
Other debtors	-	40
	<hr/> - <hr/>	<hr/> 3,640 <hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	17,571	12,408
Corporation tax	8,363	2,901
Other taxes and social security costs	3,448	1,580
	<hr/> 29,382 <hr/>	<hr/> 16,889 <hr/>
<b>7 Creditors: amounts falling due after one year</b>	<b>2014</b>	<b>2013</b>

**Affordable Heating and Installations Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

			£	£
Other creditors			<u>20,237</u>	<u>460</u>
<b>8 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period Ordinary shares	£1 each	-	<u>100</u>	
<b>9 Profit and loss account</b>			<b>2014 £</b>	
At 1 April 2013			11,742	
Profit for the year			33,240	
Dividends			(44,000)	
At 31 March 2014			<u>982</u>	
<b>10 Dividends</b>			<b>2014 £</b>	<b>2013 £</b>
Dividends for which the company became liable during the year				
Dividends paid			<u>44,000</u>	<u>-</u>