

Registered number
7859006

Affordable Heating and Installations Limited

Report and Accounts

31 March 2013

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Affordable Heating and Installations Limited

Registered number: 7859006

Directors' Report

The directors present their report and accounts for the period ended 31 March 2013

Principal activities

The company's principal activity during the year continued to be plumbing and heating engineers

Directors

The following persons served as directors during the period

Mr A Dean

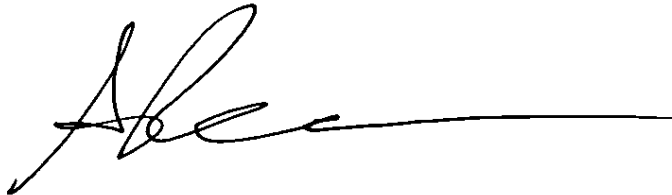
Mr S Corden

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 June 2013 and signed on its behalf

Mr A Dean
Director

A handwritten signature in black ink, appearing to be 'A Dean', followed by a long horizontal line extending to the right.

Affordable Heating and Installations Limited
Profit and Loss Account
for the period from 24 November 2011 to 31 March 2013

	Notes	2013 £
Turnover		120,333
Cost of sales		(82,114)
Gross profit		<u>38,219</u>
Administrative expenses		(23,577)
Operating profit	2	<u>14,642</u>
Interest receivable		1
Profit on ordinary activities before taxation		<u>14,643</u>
Tax on profit on ordinary activities	3	(2,901)
Profit for the period		<u>11,742</u>

Affordable Heating and Installations Limited
Balance Sheet
as at 31 March 2013

	Notes	2013 £
Fixed assets		
Tangible assets	4	5,713
Current assets		
Stocks		200
Debtors	5	3,640
Cash at bank and in hand		19,638
		<u>23,478</u>
Creditors: amounts falling due within one year	6	(5,547)
Net current assets		<u>17,931</u>
Total assets less current liabilities		<u>23,644</u>
Creditors: amounts falling due after more than one year	7	(11,802)
Net assets		<u>11,842</u>
Capital and reserves		
Called up share capital	8	100
Profit and loss account	9	11,742
Shareholders' funds		<u>11,842</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr S Corden
Director

Approved by the board on 21 June 2013



Affordable Heating and Installations Limited
Notes to the Accounts
for the period from 24 November 2011 to 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Affordable Heating and Installations Limited
Notes to the Accounts
for the period from 24 November 2011 to 31 March 2013

2 Operating profit **2013**
£

This is stated after charging

Depreciation of owned fixed assets 1,087

3 Taxation **2013**
£

UK corporation tax 2,901

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
Additions	5,000	1,800	6,800
At 31 March 2013	<u>5,000</u>	<u>1,800</u>	<u>6,800</u>
Depreciation			
Charge for the period	750	337	1,087
At 31 March 2013	<u>750</u>	<u>337</u>	<u>1,087</u>
Net book value			
At 31 March 2013	<u>4,250</u>	<u>1,463</u>	<u>5,713</u>

5 Debtors **2013**
£

Trade debtors 3,600
Other debtors 40
3,640

6 Creditors: amounts falling due within one year **2013**
£

Trade creditors 1,066
Corporation tax 2,901
Other taxes and social security costs 1,580
5,547

7 Creditors: amounts falling due after one year **2013**
£

Other creditors 11,802

Affordable Heating and Installations Limited
Notes to the Accounts
for the period from 24 November 2011 to 31 March 2013

8 Share capital	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	-	<u>100</u>
9 Profit and loss account			2013 £
Profit for the period			11,742
At 31 March 2013			<u>11,742</u>