

**HEYS ENTERPRISE LIMITED**  
**DIRECTORS' REPORT**  
**YEAR ENDED 30 NOVEMBER 2013**

---

**Company Registration Number 07856265**

The directors present their report and the audited financial statements for the year ended 30 November 2013

**Directors of the company**

The directors who held office during the year were as follows

S Heys

L Lamprecht

**Principal activity**

The principal activity of the company is that of a non-trading company

The company did not trade throughout the year and accordingly has not prepared a trading account

**Disclosure of information to the auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of

**Reappointment of auditors**

The auditors Cassons are deemed to be reappointed under section 487(2) of the Companies Act 2006

**Small company provisions**

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board on  
and signed on its behalf by

3/2/14



S Heys  
Director

WEDNESDAY



A15 \*A31J0AD6\* #96  
12/02/2014  
COMPANIES HOUSE

**HEYS ENTERPRISE LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**YEAR ENDED 30 NOVEMBER 2013**

---

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
HEYS ENTERPRISE LIMITED  
YEAR ENDED 30 NOVEMBER 2013**

---

We have audited the financial statements of Heys Enterprise Limited for the year ended 30 November 2013, set out on pages 5 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the Statement of Directors' Responsibilities (set out on page 2), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 November 2013 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
HEYS ENTERPRISE LIMITED  
YEAR ENDED 30 NOVEMBER 2013**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Nicholas Stockton (Senior Statutory Auditor)  
For and on behalf of

**Cassons**, Statutory Auditor  
St Crispin House  
St Crispin Way  
Haslingden  
Rossendale  
Lancashire  
BB4 4PW

Date      - 6 FEB 2014

**HEYS ENTERPRISE LIMITED**  
**BALANCE SHEET**  
**30 NOVEMBER 2013**

---

	Note	30 November 2013 £	30 November 2012 £
<b>Current assets</b>			
Cash at bank and in hand		<u>201</u>	<u>201</u>
<b>Capital and reserves</b>			
Called up share capital	2	201	201
Share premium account	4	-	-
Profit and loss account	4	<u>-</u>	<u>-</u>
<b>Shareholders' funds</b>	5	<u>201</u>	<u>201</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

Approved by the Board on  
and signed on its behalf by

3/2/14.

S Heys  
Director



**HEYS ENTERPRISE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2013**

---

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention

**Exemption from preparing a cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 November 2013</b>		<b>30 November 2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary 'A' shares of £1 each	200	200	200	200
Ordinary 'B' shares of £1 each	1	1	1	1
	<u>201</u>	<u>201</u>	<u>201</u>	<u>201</u>

**3 Dividends**

	<b>30 November 2013</b>	<b>30 November 2012</b>
	<b>£</b>	<b>£</b>
<b>Dividends paid</b>		
Current year interim dividend paid	<u>-</u>	<u>500,000</u>

**4 Reserves**

	<b>Share premium account</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 December 2012	-	-	-
Profit/(loss) for the year	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2013	<u>-</u>	<u>-</u>	<u>-</u>

**HEYS ENTERPRISE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 2013**

---

**5 Reconciliation of movement in shareholders' funds**

	<b>Year ended 30 November 2013 £</b>	<b>22 November 2011 to 30 November 2012 £</b>
Dividends	-	(500,000)
New share capital subscribed	-	500,201
Net addition to shareholders' funds	-	201
Shareholders' funds at start of period	201	-
Shareholders' funds at end of period	<u>201</u>	<u>201</u>

**6 Control**

The company is controlled by its parent company Ultra Finishing Group Limited

Copies of that company's financial statements are available at Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ

The ultimate controlling party is Mr S Heys by virtue of his 100% shareholding in Ultra Finishing Group Limited