

REGISTERED NUMBER: 07855814 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2018 TO 30 DECEMBER 2018
FOR
FLAT 9 WESTBURY LIMITED

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FOR THE PERIOD 1 JANUARY 2018 TO 30 DECEMBER 2018**

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FLAT 9 WESTBURY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2018 TO 30 DECEMBER 2018

DIRECTORS:

Y Lock
A E Brinner
Y Kowler

REGISTERED OFFICE:

115 Craven Park Road
South Tottenham
London
N15 6BL

REGISTERED NUMBER:

07855814 (England and Wales)

ACCOUNTANTS:

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF FINANCIAL POSITION
30 DECEMBER 2018

	Notes	30.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	3		542		638
Investment property	4		<u>272,033</u>		<u>137,687</u>
			272,575		138,325
CURRENT ASSETS					
Debtors	5	27,796		22,000	
Cash at bank		<u>23,976</u>		<u>23,333</u>	
		51,772		45,333	
CREDITORS					
Amounts falling due within one year	6	<u>308,927</u>		<u>4,242</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(257,155)</u>		<u>41,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,420		179,416
CREDITORS					
Amounts falling due after more than one year	7		-		<u>160,000</u>
NET ASSETS			<u>15,420</u>		<u>19,416</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>15,419</u>		<u>19,415</u>
SHAREHOLDERS' FUNDS			<u>15,420</u>		<u>19,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 September 2019 and were signed on its behalf by:

A E Brinner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2018 TO 30 DECEMBER 2018

1. **STATUTORY INFORMATION**

Flat 9 Westbury Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2018 TO 30 DECEMBER 2018

3. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 January 2018
and 30 December 2018

1,222

DEPRECIATION

At 1 January 2018

584

Charge for period

96

At 30 December 2018

680

NET BOOK VALUE

At 30 December 2018

542

At 31 December 2017

638

4. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 January 2018

137,687

Additions

134,346

At 30 December 2018

272,033

NET BOOK VALUE

At 30 December 2018

272,033

At 31 December 2017

137,687

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.12.18
£

31.12.17
£

Other debtors

27,796

22,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.12.18
£

31.12.17
£

Taxation and social security

1,699

1,699

Other creditors

307,228

2,543

308,927

4,242

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.12.18
£

31.12.17
£

Bank loans

-

160,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2018 TO 30 DECEMBER 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.12.18 £	31.12.17 £
Number:	Class:			
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 January 2018	19,415
Deficit for the period	<u>(3,996)</u>
At 30 December 2018	<u>15,419</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is A E Brinner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.