

**ROBERT GALBRAITH LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**

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## **ROBERT GALBRAITH LIMITED**

### **COMPANY INFORMATION**

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<b>Director</b>	Mr N Blair
<b>Registered number</b>	07855042
<b>Registered office</b>	5th Floor 89 New Bond Street London W1S 1DA
<b>Accountants</b>	SRLV Chartered Accountants 89 New Bond Street London W1S 1DA

# **ROBERT GALBRAITH LIMITED**

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**ROBERT GALBRAITH LIMITED**  
**REGISTERED NUMBER:07855042**

**BALANCE SHEET**  
**AS AT 30 JUNE 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	<b>150,423</b>	135,815
Cash at bank and in hand	5	<b>700,805</b>	748,220
		<b>851,228</b>	884,035
Creditors: amounts falling due within one year	6	<b>(269,253)</b>	(254,709)
<b>Net current assets</b>		<b>581,975</b>	629,326
<b>Total assets less current liabilities</b>		<b>581,975</b>	629,326
<b>Net assets</b>		<b>581,975</b>	629,326
<b>Capital and reserves</b>			
Called up share capital		<b>1</b>	1
Profit and loss account		<b>581,974</b>	629,325
		<b>581,975</b>	629,326

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 March 2018.



**Mr N Blair**

Director

The notes on pages 2 to 5 form part of these financial statements.

## **ROBERT GALBRAITH LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

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#### **1. General information**

Robert Galbraith Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07855042. The registered office is 5th Floor, 89 New Bond Street, London W1S 1DA.

The principal activity of the company continued to be that of literary publishing.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### **2.2 Turnover**

Turnover comprises revenue recognised by the company in respect of literary publishing income received during the year, exclusive of Value Added Tax and trade discounts.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### **2.5 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

##### **2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **ROBERT GALBRAITH LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

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#### **2. Accounting policies (continued)**

##### **2.7 Foreign currency translation**

###### **Functional and presentation currency**

The Company's functional and presentational currency is pound sterling.

###### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Profit and loss account except when deferred in other comprehensive income as qualifying cash flow hedges.

##### **2.8 Finance costs**

Finance costs are charged to the Profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **2.9 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# ROBERT GALBRAITH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

### 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

### 4. Debtors

	2017 £	2016 £
Trade debtors	16,320	-
Other debtors	56,877	78,816
Prepayments and accrued income	38,393	13,752
Deferred taxation	38,833	43,247
	<u>150,423</u>	<u>135,815</u>

### 5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	<u>700,805</u>	<u>748,220</u>

### 6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	46,037	14,065
Other creditors	172,363	237,644
Accruals and deferred income	50,853	3,000
	<u>269,253</u>	<u>254,709</u>

### 7. Deferred taxation

	2017 £	2016 £
At beginning of year	43,247	62,326
Charged to profit or loss	(4,414)	(19,079)
At end of year	<u>38,833</u>	<u>43,247</u>

**ROBERT GALBRAITH LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

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**7. Deferred taxation (continued)**

The deferred tax asset is made up as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Short term timing difference	<b><u>38,833</u></b>	<b><u>43,247</u></b>

**8. First time adoption of FRS 102**

The policies applied under the entity's previous reporting framework are not materially different from the recognition and measurement principles set out under FRS 102. As a result, the transition to the new reporting regime has not impacted on equity or profit or loss and therefore no reconciliation between previously reported results and the 2016 comparative information has been presented.