PM LIFTING LTD ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

PM LIFTING LTD ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2016

Notes	2016 £	2015 £
Fixed assets		
Tangible assets 2	570	713
Current assets		
Debtors Cash at bank and in hand	577 208	577 498
	785	1,075
Creditors: amounts falling due within one year	(48)	(277)
Net current assets	737	798
Net assets	1,307	1,511
Capital and reserves		
Called up share capital Profit and loss account	1 1,306	1 1,510
Total shareholders' funds	1,307	1,511

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 28 October 2017

Paul Melia Director

Company Registration No. 07854429

PM LIFTING LTD NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 20% on the reducing balance basis

2 Tangible fixed assets

	Cost At 1 November 2015		1,483
	At 31 October 2016		1,483
	Depreciation		
	At 1 November 2015		770
	Charge for the year		143
	At 31 October 2016		913
	Net book value		
	At 31 October 2016		570
	At 31 October 2015		713
3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid:	∞	~
	1 Ordinary shares of £1 each	1	1
			

£

