

Registered number
07851483

A A Buckingham Ltd

Report and Accounts

30 November 2021

Accountants and Business Advisors
33 Wolverhampton Road
Cannock
Staffordshire
WS11 1AP

A A Buckingham Ltd**Registered number: 07851483****Balance Sheet****as at 30 November 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	-	1,000
Tangible assets	4	7,008	15,648
		<u>7,008</u>	<u>16,648</u>
Current assets			
Debtors	5	1,149	1,943
Cash at bank and in hand		10,507	4,430
		<u>11,656</u>	<u>6,373</u>
Creditors: amounts falling due within one year	6	(43,438)	(32,206)
Net current liabilities		<u>(31,782)</u>	<u>(25,833)</u>
Total assets less current liabilities		<u>(24,774)</u>	<u>(9,185)</u>
Provisions for liabilities		-	(2,973)
Net liabilities		<u>(24,774)</u>	<u>(12,158)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(24,775)	(12,159)
Shareholders' funds		<u>(24,774)</u>	<u>(12,158)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A A Buckingham

Director

Approved by the board on 18 January 2022

A A Buckingham Ltd
Notes to the Accounts
for the year ended 30 November 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Intangible fixed assets

Goodwill:

£

Cost

At 1 December 2020	10,000
At 30 November 2021	<u>10,000</u>

Amortisation

At 1 December 2020	9,000
Provided during the year	1,000
At 30 November 2021	<u>10,000</u>

Net book value

At 30 November 2021	-
At 30 November 2020	<u>1,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 December 2020	27,800	12,700	40,500
Additions	-	1,500	1,500
Disposals	-	(12,700)	(12,700)
At 30 November 2021	<u>27,800</u>	<u>1,500</u>	<u>29,300</u>
Depreciation			
At 1 December 2020	20,447	4,405	24,852
Charge for the year	1,470	375	1,845
On disposals	-	(4,405)	(4,405)
At 30 November 2021	<u>21,917</u>	<u>375</u>	<u>22,292</u>
Net book value			
At 30 November 2021	<u>5,883</u>	<u>1,125</u>	<u>7,008</u>
At 30 November 2020	<u>7,353</u>	<u>8,295</u>	<u>15,648</u>

5 Debtors	2021	2020
	£	£
Other debtors	<u>1,149</u>	<u>1,943</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£

Other taxes and social security costs	3,242	-
Other creditors	40,196	32,206
	<u>43,438</u>	<u>32,206</u>

7 Related party transactions

There are no related party transactions.

8 Controlling party

The company is controlled by its director who is the shareholder.

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