

Registered number
07850781

Rapid Space Technologies Ltd

Abbreviated Accounts

30 November 2015

Rapid Space Technologies Ltd**Registered number:** 07850781**Abbreviated Balance Sheet****as at 30 November 2015**

	Notes	2015 £	2014 £
Current assets			
Cash at bank and in hand	33,131	22,548	
Creditors: amounts falling due within one year	(3,410)	(1,352)	
Net current assets		29,721	21,196
Net assets		29,721	21,196
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		29,621	21,096
Shareholders' funds		29,721	21,196

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr J Fielding

Director

Approved by the board on 1 July 2016

Rapid Space Technologies Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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