

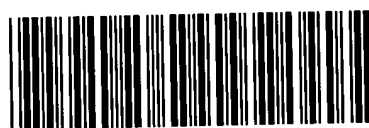
LUKE DAVENPORT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2014

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15/09/2017

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COMPANIES HOUSE

LUKE DAVENPORT LIMITED
REGISTERED NUMBER: 07850759

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

		31 December 2014	30 November 2013
	Note	£	£
FIXED ASSETS			
Tangible assets	2	16,150	19,000
CURRENT ASSETS			
Debtors		1,379	-
Cash at bank		1,327	981
		<u>2,706</u>	<u>981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,856</u>	<u>19,981</u>
CREDITORS: amounts falling due after more than one year		<u>(169,881)</u>	<u>(19,881)</u>
NET (LIABILITIES)/ASSETS		<u>(151,025)</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(151,125)</u>	<u>-</u>
SHAREHOLDERS' (DEFICIT)/FUNDS		<u>(151,025)</u>	<u>100</u>

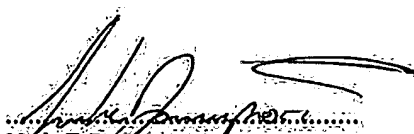
LUKE DAVENPORT LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr L E Davenport
Director

Date: 13/09/17

The notes on pages 3 to 4 form part of these financial statements.

LUKE DAVENPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover is recognised by the Company in respect of racing driving services supplied during the period, exclusive of Value Added Tax and trade discounts. Turnover is recognised when received for the period to which it relates.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 15% straight line
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1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
Valuation	
At 1 December 2013 and 31 December 2014	20,000
Depreciation	
At 1 December 2013	1,000
Charge for the period	2,850
At 31 December 2014	3,850
Net book value	
At 31 December 2014	16,150
At 30 November 2013	19,000

LUKE DAVENPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2014

3. SHARE CAPITAL

	31 December 2014 £	30 November 2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100