Registered number: 07850363

CITI GROUP DEVELOPMENT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

Citi Group Development Ltd
Financial Statements
For The Year Ended 30 November 2018

Contents

Citi Group Development Ltd
Balance Sheet
As at 30 November 2018

Registered number: 07850363

	Notes	2018 £	2018 £	2017 £	2017 £
CURRENT ASSETS					
Debtors	**3**	975,480		975,480	
		975,480		975,480	
Creditors: Amounts Falling Due Within One Year	**4**	(945,917)		(944,284)	
NET CURRENT ASSETS (LIABILITIES)			29,563		31,196
TOTAL ASSETS LESS CURRENT LIABILITIES			29,563		31,196
Creditors: Amounts Falling Due After More Than One Year	**5**		(66,000)		(65,220)
NET ASSETS			(36,437)		(34,024)
CAPITAL AND RESERVES					
Called up share capital	**6**		1,000		1,000
Profit and Loss Account			(37,437)		(35,024)
SHAREHOLDERS' FUNDS			(36,437)		(34,024)

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr OLEG DEGTYAREV

12/06/2019

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:1

3. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	974,480	974,480
Called up share capital not paid	1,000	1,000
	975,480	975,480

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	-	64
Other creditors	945,137	943,440
Accruals and deferred income	780	780
	945,917	944,284

5. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Other creditors	66,000	65,220
	66,000	65,220

6. Share Capital

	2018	2017
Call Up Share Capital not Paid	1,000	1,000
Amount of Allotted, Call Up Share Capital	1,000	1,000

7. **General Information**

Citi Group Development Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07850363. The registered office is SUITE 12, QUEENS HOUSE, TOTTENHAM COURT ROAD, LONDON, W1T 7PD.