

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Symed UK 2011 Limited

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for the Year Ended 31 August 2019

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DIRECTORS:

A N Syrett
Mrs V Syrett

SECRETARY:

REGISTERED OFFICE:

52 Smithbrook Kilns
Cranleigh
Surrey
GU6 8JJ

REGISTERED NUMBER:

07850138 (England and Wales)

ACCOUNTANTS:

Bernard Brace FCCA
52 Smithbrook Kilns
Cranleigh
Surrey
GU6 8JJ

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Intangible assets	4		30,000		45,000
Tangible assets	5		<u>39,609</u>		<u>52,787</u>
			69,609		97,787
CURRENT ASSETS					
Debtors	6	64,309		38,977	
Cash at bank and in hand		<u>112,410</u>		<u>100,740</u>	
		176,719		139,717	
CREDITORS					
Amounts falling due within one year	7	<u>58,987</u>		<u>50,657</u>	
NET CURRENT ASSETS			<u>117,732</u>		<u>89,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			187,341		186,847
CREDITORS					
Amounts falling due after more than one year	8		<u>47,402</u>		<u>57,479</u>
NET ASSETS			<u>139,939</u>		<u>129,368</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		<u>139,839</u>		<u>129,268</u>
SHAREHOLDERS' FUNDS			<u>139,939</u>		<u>129,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2020 and were signed on its behalf by:

A N Syrett - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

Symed UK 2011 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2018 and 31 August 2019	<u>150,000</u>
AMORTISATION	
At 1 September 2018	105,000
Amortisation for year	<u>15,000</u>
At 31 August 2019	<u>120,000</u>
NET BOOK VALUE	
At 31 August 2019	<u>30,000</u>
At 31 August 2018	<u>45,000</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2018 and 31 August 2019	<u>617</u>	<u>78,230</u>	<u>2,364</u>	<u>81,211</u>
DEPRECIATION				
At 1 September 2018	420	27,003	1,001	28,424
Charge for year	<u>30</u>	<u>12,807</u>	<u>341</u>	<u>13,178</u>
At 31 August 2019	<u>450</u>	<u>39,810</u>	<u>1,342</u>	<u>41,602</u>
NET BOOK VALUE				
At 31 August 2019	<u>167</u>	<u>38,420</u>	<u>1,022</u>	<u>39,609</u>
At 31 August 2018	<u>197</u>	<u>51,227</u>	<u>1,363</u>	<u>52,787</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Motor vehicles £
COST		
At 1 September 2018 and 31 August 2019		<u>78,230</u>
DEPRECIATION		
At 1 September 2018		27,003
Charge for year		<u>12,807</u>
At 31 August 2019		<u>39,810</u>
NET BOOK VALUE		
At 31 August 2019		<u>38,420</u>
At 31 August 2018		<u>51,227</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.8.19	31.8.18
	£	£
Other debtors	<u>64,309</u>	<u>38,977</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.8.19	31.8.18
	£	£
Trade creditors	(1)	(1)
Taxation and social security	57,680	48,948
Other creditors	<u>1,308</u>	<u>1,710</u>
	<u>58,987</u>	<u>50,657</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.8.19	31.8.18
	£	£
Hire purchase contracts	<u>47,402</u>	<u>57,479</u>
9. RESERVES		
		Retained earnings £
At 1 September 2018		129,268
Profit for the year		150,571
Dividends		<u>(140,000)</u>
At 31 August 2019		<u>139,839</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.