

1ST SAXON COMMERCIAL LTD

**Company Registration Number:
07849164 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2018

Period of accounts

Start date: 01 December 2017

End date: 30 November 2018

1ST SAXON COMMERCIAL LTD

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1ST SAXON COMMERCIAL LTD

Balance sheet

As at 30 November 2018

	<i>Notes</i>	2018	2017
		£	£
Fixed assets			
Intangible assets:	2	60,610	50,174
Tangible assets:		0	0
Investments:		0	0
Total fixed assets:		60,610	50,174
Current assets			
Stocks:		57,611	38,014
Debtors:		342,839	247,917
Cash at bank and in hand:		5,083	8,329
Investments:		0	0
Total current assets:		405,533	294,260
Creditors: amounts falling due within one year:		(382,662)	(256,214)
Net current assets (liabilities):		22,871	38,046
Total assets less current liabilities:		83,481	88,220
Creditors: amounts falling due after more than one year:		(20,684)	(7,335)
Provision for liabilities:		0	0
Total net assets (liabilities):		62,797	80,885
Capital and reserves			
Called up share capital:		100	100
Share premium account:		0	0
Revaluation reserve:	3	51,202	67,500
Other reserves:		0	0
Profit and loss account:		11,495	13,285
Shareholders funds:		62,797	80,885

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 November 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 March 2019
and signed on behalf of the board by:**

Name: kevinRoberts
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 November 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 November 2018

2. Intangible Assets

	Total
Cost	£
At 01 December 2017	113,182
Additions	18,600
Disposals	0
Revaluations	0
Transfers	0
At 30 November 2018	<u>131,782</u>
Amortisation	
At 01 December 2017	63,008
Charge for year	8,164
On disposals	0
Other adjustments	0
At 30 November 2018	<u>71,172</u>
Net book value	
At 30 November 2018	<u>60,610</u>
At 30 November 2017	<u>50,174</u>

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Notes to the Financial Statements for the Period Ended 30 November 2018

3. Revaluation reserve

	2018
	£
Balance at 01 December 2017	67,500
Surplus or deficit after revaluation	(16,298)
Balance at 30 November 2018	<u>51,202</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.