

Registered Number 07849164

1ST SAXON COMMERCIAL LTD

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		100	100
Fixed assets			
Tangible assets	2	54,502	51,549
		<u>54,502</u>	<u>51,549</u>
Current assets			
Stocks		51,521	55,931
Debtors		185,763	288,406
Cash at bank and in hand		5,933	1,710
		<u>243,217</u>	<u>346,047</u>
Creditors: amounts falling due within one year		(188,673)	(219,674)
Net current assets (liabilities)		<u>54,544</u>	<u>126,373</u>
Total assets less current liabilities		<u>109,146</u>	<u>178,022</u>
Creditors: amounts falling due after more than one year		(11,122)	(13,799)
Total net assets (liabilities)		<u><u>98,024</u></u>	<u><u>164,223</u></u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		91,650	160,972
Profit and loss account		6,274	3,151
Shareholders' funds		<u><u>98,024</u></u>	<u><u>164,223</u></u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:

Kevin Roberts, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding value added tax

Tangible assets depreciation policy

depreciation has been provided at the following rate in order to write off assets over their estimated useful lives

Intangible assets amortisation policy

not applicable

Valuation information and policy

bought value at the time of purchase

Other accounting policies

none

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	98,997
Additions	13,520
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>112,517</u>
Depreciation	
At 1 December 2015	47,448
Charge for the year	10,667
On disposals	(100)
At 30 November 2016	<u>58,015</u>
Net book values	
At 30 November 2016	<u>54,502</u>
At 30 November 2015	<u>51,549</u>

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the Companies Act 2006.