
FOLKES MERCHANTS ACQUISITION LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FRIDAY



A6C3FOVD

A13

04/08/2017

#326

COMPANIES HOUSE

FOLKES MERCHANTS ACQUISITION LIMITED

COMPANY INFORMATION

Directors	C J Folkes A L Folkes P M Turner C L Folkes A A Folkes S J Folkes
Company secretary	P M Turner
Registered number	07848749
Registered office	William Williams House Innage Lane Bridgnorth Shropshire WV16 4LN

FOLKES MERCHANTS ACQUISITION LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

FOLKES MERCHANTS ACQUISITION LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

Directors

The directors who served during the year were:

C J Folkes
A L Folkes
P M Turner
C L Folkes
A A Folkes
S J Folkes

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 4 August 2017 and signed on its behalf.



P M Turner
Secretary

FOLKES MERCHANTS ACQUISITION LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

FOLKES MERCHANTS ACQUISITION LIMITED
REGISTERED NUMBER: 07848749

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	2	584,999	584,999
		<u>584,999</u>	<u>584,999</u>
Total assets less current liabilities		584,999	584,999
Net assets		<u>584,999</u>	<u>584,999</u>
Capital and reserves			
Called up share capital		5,714	5,714
Merger reserve		579,285	579,285
		<u>584,999</u>	<u>584,999</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 August 2017.



P M Turner
Director

The notes on pages 4 to 5 form part of these financial statements.

FOLKES MERCHANTS ACQUISITION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2016	584,999
At 31 December 2016	584,999
Net book value	
At 31 December 2016	584,999
At 31 December 2015	584,999

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
William Williams (Bridgnorth) Limited	UK	Ordinary	UK %	Ceased trading in the year as a builders' merchant

FOLKES MERCHANTS ACQUISITION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. Controlling party

The company's ultimate controlling party is Mr C J Folkes who has a beneficial interest in 51% of the voting rights of the company.