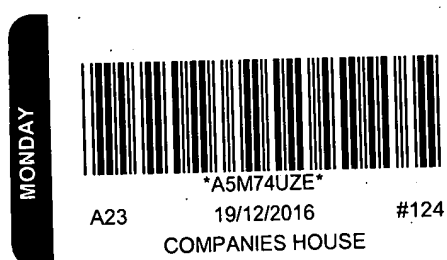


Registration number: 07848727 (England and Wales)

DOUBLECOOL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



DOUBLECOOL LIMITED
CONTENTS

Company Information	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8

DOUBLECOOL LIMITED
COMPANY INFORMATION

Directors A J Sperrin
 G Sorrell (appointed 30 November 2015)
 T H Berglund (appointed 30 November 2015)
 B King (appointed 20 June 2016)

Company secretary J Naish

Registered office Willmott House
 12 Blacks Road
 London
 W6 9EU

Accountants Harmer Slater Limited
 Chartered Accountants
 Salatin House
 19 Cedar Road
 Sutton
 Surrey
 SM2 5DA

DOUBLECOOL LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company is that of an investment company.

Directors of the company

The directors who held office during the year and up to the date of signing these financial statements were as follows:

A J Sperrin

D C Farley (resigned 30 November 2015)

G Sorrell (appointed 30 November 2015)


T H Berglund (appointed 30 November 2015)

B King (appointed 20 June 2016)

Small company provisions

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 24 November 2016 and signed on its behalf by:



A J Sperrin
Director

DOUBLECOOL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
Turnover		8,757	-
Administrative expenses		<u>(3,592)</u>	<u>-</u>
Operating profit		<u>5,165</u>	<u>-</u>
Profit on ordinary activities before taxation		5,165	-
Tax on profit on ordinary activities	3	<u>(1,033)</u>	<u>-</u>
Profit for the financial year		<u><u>4,132</u></u>	<u><u>-</u></u>

DOUBLECOOL LIMITED
(REGISTRATION NUMBER: 07848727)
BALANCE SHEET AT 31 MARCH 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	4	404,998	-
Current assets			
Debtors	5	1,000	1
Creditors: Amounts falling due within one year	6	(401,766)	-
Net current (liabilities)/assets		(400,766)	1
Net assets		4,232	1
Capital and reserves			
Called up share capital	7	100	1
Profit and loss account	8	4,132	-
Shareholder's funds		4,232	1


The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 24 November 2016 and signed on its behalf by:



 A J Sperrin
 Director

DOUBLECOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents property income distributions from investments.

Fixed asset investments

Fixed asset investments comprise listed investments and are initially stated at the lower of cost and net realisable value and subsequently included in the balance sheet at market value. Gains and losses arising from changing market values are recognised in the statement of total recognised gains and losses.

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

DOUBLECOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
(CONTINUED)

2 DIRECTORS' REMUNERATION

Directors fees of £1,667 were paid during the year (2015: £nil).

3 TAXATION

Tax on profit on ordinary activities

	2016 £	2015 £
Current tax		
Corporation tax charge	1,033	-
Total current tax	<u>1,033</u>	<u>-</u>

Factors affecting current tax charge for the year

	2016 £
Profit on ordinary activities before taxation	5,165
Corporation tax at standard rate of 20%	<u>1,033</u>
Total current tax	<u>1,033</u>

4 INVESTMENTS HELD AS FIXED ASSETS

	Listed investments £
Valuation	
Additions	404,998
At 31 March 2016	<u>404,998</u>
Net book value	
At 31 March 2016	<u>404,998</u>

The aggregate historical cost of the listed investments at 31 March 2016 was £404,998 (2015 - £nil).

DOUBLECOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
(CONTINUED)

5 DEBTORS

	2016 £	2015 £
Other debtors	-	1
Prepayments	1,000	-
	<u>1,000</u>	<u>1</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other loans	395,009	-
Trade creditors	3,624	-
Corporation tax	1,033	-
Accrued expenses	2,100	-
	<u>401,766</u>	<u>-</u>

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

New shares allotted

During the year 99 ordinary shares having an aggregate nominal value of £99 were allotted for an aggregate consideration of £99.

8 RESERVES

	Profit and loss account £
Profit for the year	<u>4,132</u>

DOUBLECOOL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016
(CONTINUED)

9 RELATED PARTY TRANSACTIONS

At 31 March 2016 the company owed £4,361 to Pineapple Corporation plc, a company in which A J Sperrin, T H Berglund and D C Farley are directors.

10 CONTROL

Until 30 November 2015 the company was controlled by Pineapple Corporation plc, incorporated in England and Wales, accounts of which are available from 12 Blacks Road, Hammersmith, London W6 9EU.

From this date until 22 January 2016 the company was controlled by T Berglund by virtue of his 100% holding of the called up share capital in the company.

From 23 January 2016 the company was controlled by B King and family by virtue of their 100% holding of the called up share capital in the company.