SAVERTEAM LIMITED DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD FROM 15 NOVEMBER 2011 TO 31 MARCH 2013

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SAVERTEAM LIMITED DIRECTORS' REPORT FOR THE PERIOD FROM 15 NOVEMBER 2011 TO 31 MARCH 2013

The directors present their report and the unaudited financial statements for the Period from 15 November 2011 to 31 March 2013. The company is dormant and has not traded during the period

Directors of the company

The directors who held office during the period and up to the date of signing these financial statements were as follows

A J Sperrin (appointed 15 November 2011)

D C Farley (appointed 12 November 2012)

Small company provisions

The Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 23 July 2013 and signed on its behalf by

A J Sperrin Director

SAVERTEAM LIMITED PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 15 NOVEMBER 2011 TO 31 MARCH 2013

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

SAVERTEAM LIMITED (REGISTRATION NUMBER: 07848704) BALANCE SHEET AS AT 31 MARCH 2013

	Note	31 Mar 13 £
Current assets Debtors		1
Capital and reserves		
Called up share capital	2	1

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the period ending 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 as a dormant company

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476(1)

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the Board on 23 July 2013 and signed on its behalf by

A J Spernn Director

SAVERTEAM LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 15 NOVEMBER 2011 TO 31 MARCH 2013

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Trading status

The company was dormant throughout the current period

2 SHARE CAPITAL

Allotted, called up and fully paid

31 Mar 13 No £

Ordinary share of £1 00

3 RELATED PARTY TRANSACTIONS

The company has taken advantage of the provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) which exempts wholly owned subsidiary undertakings from disclosing transactions with entities that are part of the group or investees of the group qualifying as related parties

4 CONTROL

The company is controlled by Pineapple Corporation Plc, incorporated in England and Wales, accounts of which are available from 12 Blacks Road, Hammersmith, London, W6 9EU