

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
DERYN CONSULTING LIMITED

THURSDAY



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COMPANIES HOUSE

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for the year ended 31 December 2014**

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DERYN CONSULTING LIMITED

Company Information
for the year ended 31 December 2014

DIRECTORS:

E G N Evans
C E R Owens

REGISTERED OFFICE:

Cambrian Buildings
Mount Stuart Square
CARDIFF
CF10 5FL

REGISTERED NUMBER:

07848553 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

Abbreviated Balance Sheet
31 December 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	15,125	1,061
CURRENT ASSETS			
Debtors		70,719	54,812
Cash at bank		6,393	10,655
		77,112	65,467
CREDITORS			
Amounts falling due within one year		(68,539)	(58,447)
NET CURRENT ASSETS		8,573	7,020
TOTAL ASSETS LESS CURRENT LIABILITIES		23,698	8,081
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		23,688	8,071
SHAREHOLDERS' FUNDS		23,698	8,081

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26.03.15 and were signed on its behalf by:



E G N Evans - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2014**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & Fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Assets in the course of construction are not depreciated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events have occurred at the date that will result in an obligation to pay less, or a right to receive tax.

Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted at the Balance Sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	1,363
Additions	16,163
	<u>17,526</u>
At 31 December 2014	<u>17,526</u>
DEPRECIATION	
At 1 January 2014	302
Charge for year	2,099
	<u>2,401</u>
At 31 December 2014	<u>2,401</u>
NET BOOK VALUE	
At 31 December 2014	<u>15,125</u>
At 31 December 2013	<u>1,061</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£0.01	<u>10</u>	<u>10</u>

4. ULTIMATE CONTROLLING PARTY

C E R Owens is the controlling party of the company by virtue of her shareholding.